

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person* <u>Cesarone Nando</u> (Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE (Street) ATLANTA GA 30328 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>UNITED PARCEL SERVICE INC [UPS]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X <u>President, UPS International</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2020 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 02/21/2020 | | M | | 4,585 | A | \$0.0000 | 10,775.0996 ⁽¹⁾ | D | |
| Class A Common Stock | 02/21/2020 | | M | | 4,539.6562 ⁽²⁾ | A | \$0.0000 | 15,314.7558 ⁽¹⁾ | D | |
| Class A Common Stock | 02/21/2020 | | F | | 2,048 | D | \$105.95 | 13,266.7558 ⁽¹⁾ | D | |
| Class A Common Stock | 02/21/2020 | | F | | 2,068 | D | \$117.06 | 11,198.7558 ⁽¹⁾ | D | |
| Class B Common Stock | | | | | | | | 1 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|---------------------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Performance Units | ⁽³⁾ | 02/21/2020 | | M | | 4,585 | | 02/12/2020 ⁽⁴⁾ | 02/12/2020 ⁽⁴⁾ | Class A Common Stock | 4,585 | \$0.0000 | 0.0000 | D | |
| Restricted Performance Units | ⁽³⁾ | 02/21/2020 | | M | | 4,539.6562 ⁽²⁾ | | 02/14/2020 ⁽⁵⁾ | 02/14/2020 ⁽⁵⁾ | Class A Common Stock | 4,539.6562 | \$0.0000 | 0.0000 | D | |

Explanation of Responses:

- Includes 102.7339 shares in the Reporting Person's 401(k) account.
- Includes dividend equivalent units attributable to the RPU's prior to conversion.
- One unit is equivalent to one share of UPS Class A common stock.
- The RPU's were vested when earned on February 12, 2020.
- The RPU's vested one year after the date of grant.

Eli Brown, Power of Attorney 02/21/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.