

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
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#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting Person * BARNES DAVID A	2. Date Stateme	of Event Requi nt (Month/Day	ring /Year)	3. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]						
(Middle 55 GLENLAKE PKWY NE	01/04/	2003		Issuer		f Reporting Person(s) to		) to 5. If Amendment, Date Original Filed(Month/Day/Year)		
(Street)				Director		applicable)10% Own		6. Individua Applicable Lin	al or Joint/Group Filing(Check	
ATLANTA, GA 30328		X_Officer (give below)			Other (spe	city	_X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I	- Non-Deriva			Benef	icially Ow	vned	
1.Title of Security			nount of Sec			wnership			t Beneficial Ownership	
(Instr. 4)		Bene (Instr	ficially Owr :. 4)	ed	(D) (I)	m: Direct or Indirect tr. 5)	(Instr. 5	))		
Class A Common Stock		91,1	53.5156			D				
Class A Common Stock		760				I (1) Chi		Child I <sup>(2)</sup>		
Class A Common Stock		680				I (1)	Child II (2)			
Reminder: Report on a separate line for each  Persons who re unless the form  Table II - Deri	spond to the o	collection of rrently valid	informatio OMB cont	n contained in			·	·		
1. Title of Derivative Security (Instr. 4)	2. Date Exerci Expiration Da (Month/Day/Year)	sable and te	3. Title and Amount of Securities Underlying Deriv Security (Instr. 4)			4. Conversion or Exercise Price of Derivative		5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount of Number of Shares				Direct (D) or Indirect (I) (Instr. 5)		
Phantom Stock Units	(4)	(4)	Class A Common Stock	ı 7,606.46	538	\$ 0 (3)		D		
Restricted Performance Units	(5)	<u>(5)</u>	Class A Common Stock	1 2,064.10	061	\$ 0 (3)		D		
Option to Purchase UPS Class A Common	11/09/2002	11/09/2009	Class A Common Stock	ı 2,530		\$ 50		D		
Option to Purchase UPS Class A Common	03/31/2004	03/30/2011	Class A Common Stock	1 4,073		\$ 56.9		D		
Option to Purchase UPS Class A Common	04/26/2005	04/25/2012	Class A Common Stock	1 4,781		\$ 60.22		D		
Option to Purchase UPS Class A Common	05/03/2008	05/02/2013	Class A Common Stock	n 2,577		\$ 62.4		D		
Option to Purchase UPS Class A Common	05/03/2009	05/02/2014	Class A Common	ı 2,404		\$ 70.7		D		

# **Reporting Owners**

	Relationships				
Reporting Owner Name /					

Address	Director	10% Owner	Officer	Other
BARNES DAVID A 55 GLENLAKE PKWY NE ATLANTA, GA 30328			Senior	Vice President

## **Signatures**

David A. Barnes	01/18/2005
***Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held for the benefit of the person designated.
- (2) Reported for information purposes only. The undersigned disclaims any beneficial ownership in these shares.
- (3) One for One
- (4) The settlement date of the phantom stock generally will be the earlier of death, disability, retirement or termination of employment.
- (5) The settlement date of the restricted performance units generally will be five years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.