FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person* 1. A CN/ (ED) DEFTY MARKET STATES AND ADDRESS				2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
LACY KENNETH W				UNITED PARCEL SERVICE INC [UPS]							(Check all applicable) Director V Officer (vive title below) Other (crossific below)				
(Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE				3. Date of Earliest Transaction (Month/Day/Year) 01/04/2005							X Officer (give title below) Other (specify below) Senior / Vice President				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
ATLANTA, GA 30328											Form filed by More than One Reporting Person				
(City)		(State)	(Zip)			Table I -	Non-D	erivativ	ve Securiti	es Acquired	, Disposed	of, or Benef	icially Owned		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y				Execution Date, if		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		f (D) Ow Tra	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
						Code	V	Amour	(A) or (D)	Price			(or Indirect I) Instr. 4)	(Instr. 4)
Class A Common Stock 01/04/2005 Class A Common Stock			01/04/2005			J(1)	V	V 7.3992)2 A	\$ 83.92 85	85,156.9506		1)	
													1	(2)	Spouse (3)
	rt on a separa	ate line for each cl	ass of securities be	neficially ow	vned dire	ectly or ind	Perso	ons wh					on contained		1474 (9-02)
	rt on a separa	ate line for each cl		neficially ow - Derivative (e.g., puts,	Securit	ties Acquir	Perso in thi a cur	ons wh s form rently v	are not rovalid OME	equired to 3 control n ficially Own	respond u umber.		on contained form display		1474 (9-02)
Reminder: Report	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	Table II 3A. Deemed Execution Date.	- Derivative (e.g., puts, 4. if Transact Code	Securition 5. N 5. N Sec Sec Sec Sec Sec Sec Sec Gr Gr Gr Gr Gr Gr Gr G	ties Acquir arrants, o Number of rivative curities quired (A) Disposed o	Person in this a curred, Dispersions, 6. Date and E (Month)	ons wh s form rently v	are not revalid OME of, or Benetible securicisable on Date	equired to 3 control n ficially Own	respond u umber. ned Amount	nless the f	9. Number of	10. Owners Form of Derivati Security Direct () or Indire	11. Natu of Indire Benefici vive Ownersl v: (Instr. 4)
Reminder: Report	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II 3A. Deemed Execution Date any	- Derivative (e.g., puts, 4. if Transact Code	5. Notion Der Second or I (D) (Instant)	ties Acquir arrants, o Number of rivative curities quired (A) Disposed o	Person in this a cur sed, Disperson, 6. Date and F. (More for the Exercise of	ons wh s form rently v sposed o convert ate Exerc Expiration tth/Day/	are not revalid OME of, or Benetible securicisable on Date Year)	ficially Own ficially Own fities) 7. Title and of Underly Securities	respond u umber. ned Amount	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Owners: Form of Derivati Security Direct (or Indire	11. Natu of Indire Benefici Ownersl (Instr. 4
Reminder: Report	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II 3A. Deemed Execution Date any	- Derivative (e.g., puts, 4. if Transact Code (Instr. 8)	s Securiticalls, witten Determined Secondary (D) (Instance)	ties Acquir arrants, op Number of rivative curities quired (A) Disposed o str. 3, 4, 15)	Person in thing a curred, Disposions, 6. Date (Month of Date Exerce)	ons whose form rently vertices and converted to the Exercise of the Exercise o	are not revalid OME of, or Benetible securicisable on Date Year)	ritle Class A control n ficially Own ficially Own ficially Own 7. Title and of Underly Securities (Instr. 3 an	Amount or Number	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s	10. Owners Form of Derivati Security Direct (i or Indire) (I) (Instr. 4	11. Natu of Indire Benefici Ownersl (Instr. 4

Signatures

LACY KENNETH W

ATLANTA, GA 30328

Kenneth W. Lacy	01/06/2005
***Signature of Reporting Person	Date

Reporting Owner Name / Address

55 GLENLAKE PARKWAY, NE

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Relationships

Officer

Other

Senior Vice President

10%

Owner

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through reinvestment of dividends within Qualified Stock Ownership Plan (QSOP).
- (2) Shares are held for the benefit of the person designated.
- (3) Reported for information purposes only. The undersigned disclaims any beneficial ownership in these shares.
- (4) One for One
- (5) Phantom stock units acquired through reinvestment of dividends within Deferred Compensation Plan.
- (6) The settlement date of the phantom stock generally will be the earlier of death, disability, retirement or termination of employment.
- (7) Restricted Performance stock units acquired through reinvestment of dividends.
- (8) The settlement date of the restricted performance units generally will be five years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.