FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OIVID APPROVAL						
OMB Number:	3235-0287					
Estimated average burd	den					
hours per response	0.9					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

sponses)															
1. Name and Address of Reporting Person * DAVIS D SCOTT				2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 55 GLENLAKE PARKWAY NE				3. Date of Earliest Transaction (Month/Day/Year) 06/02/2004							X Officer (give title below) Other (specify below) Chief / Financial Officer				
	` '		4. If Amen	dmen	t, Date Ori	ginal	Filed(M	onth/Day	//Year)		Form filed by 0	One Reporting I	Person	plicable Line)	
	(State)	(Zip)			Table	e I - N	Non-De	rivativ	e Securiti	es Acquire	l, Disposed	of, or Benef	icially Owned		
(Instr. 3)			r) any		, if Code (Instr.	f Code (Instr. 8)				of (D) Ov Tra	(D) Owned Following Reported Transaction(s)		O Fe	wnership orm:	Beneficial
			(IVIOIIII/L	лау/ I с		de	V A	Amount	(A) or (D)	Price	str. 3 and 4)		0	r Indirect (Ownership (Instr. 4)
Class A Common Stock 06/02/2004					<u>J(1</u>)	V 4	1.4733	ξΙΛ Ι	\$ 71.97	101,603.3268		I		
Class A Common Stock													I	(2)	Child (3)
			(e.g., put		s, warrant	s, op	tions, co	onverti	ible secur	ities)					
		3A. Deemed Execution Date	(e.g., put) 4. , if Transa	s, call	5. Number Derivative	quire es, op r of	ed, Disp tions, co	form a ently v oosed o onverti e Exerc apiratio	are not revalid OME f, or Beneible securions cisable on Date	equired to B control r eficially Owities) 7. Title anof Underly	respond unumber. ned	8. Price of Derivative	9. Number of Derivative	10. Ownershi	11. Natur of Indire Beneficia
Price of Derivative Security	of (Month/Da		Year) (Instr. 8) A-or (E		Acquired (A) or Disposed of (D) (Instr. 3, 4,		(Instr					Beneficially Owned Following Reported Transaction(s)	Derivative Security: Direct (D) or Indirect (I)	Ownersh (Instr. 4)	
			Code	V	(A)	(D)	Date Exercis			Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
\$ 0 <u>(4)</u>	06/02/2004		J <u>(5)</u>		17.6722		(6	<u>6)</u>	<u>(6)</u>			\$ 71.97	4,560.0687	D	
										Class A				_	_
	ME PARK GA 30328 Ty Ty Ty Ty Ty Ty Ty Ty Ty T	dress of Reporting Person* OTT (First) KE PARKWAY NE (Street) GA 30328 (State) ty mon Stock mon Stock at on a separate line for each c Conversion Date Or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Yea	dress of Reporting Person* OTT (First) (Middle) KE PARKWAY NE (Street) GA 30328 (State) (Zip) 2. Transaction Date (Month/Day/Year) mon Stock to on a separate line for each class of securities be any concentration of the concentration	dress of Reporting Person* OTT Circuit (First) (Middle) 3. Date of 06/02/20 (Street) 4. If Amen GA 30328 (State) (Zip) 2. Transaction Date (Month/Day/Year) Table II - Derivative (e.g., put any (Month/Day/Year)) 2. Table II - Derivative (e.g., put any (Month/Day/Year)) 3. Date of 06/02/20 4. If Amen 2. Transaction Date (Month/Day/Year) 3. Date of 06/02/2004 Table II - Derivative (e.g., put any (Month/Day/Year)) 3. Deemed Execution Date (Instr.) 4. Transaction Date (Month/Day/Year) (Month/Day/Year) Code Code	dress of Reporting Person 2. Issuer Name UNITED PAI (First) (Middle) 3. Date of Earlier 06/02/2004 (Street) 4. If Amendment GA 30328 (State) (Zip) Ty 2. Transaction Date (Month/Day/Year) Month/Day/Year 2. Table II - Derivative Sec (e.g., puts, call- 2. Transaction Date (Month/Day/Year) Table II - Derivative Sec (e.g., puts, call- 4. Transaction Code (Instr. 8) Code V	dress of Reporting Person — Cotter (First) (Middle) (Street) (Middle) (Street) (A. If Amendment, Date Orion (Month/Day/Year) (Street) (A. If Amendment, Date Orion (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A. 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(A) Or Disposed of Conversion or Exercise of Derivative Security (Month/Day/Year) (A) Or Bene (Ag., puts, calls, warrants, options, convertible security or Date (Month/Day/Year) (Month/Day/Year) (A) Or Disposed of (D) (Instr. 8) (Month/Day/Year) (Month/Day/Year)	dress of Reporting Person DOTT Continue Continue	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS] Director X Officer (give Acquired (A) or Disposed of (Instr. 3) and 4) Date (G.g., puts, calls, warrants, options, convertible securities Code (Instr. 3) A. Derivative Securities Date (G.g., puts, calls, warrants, options, convertible securities Code (Instr. 3) A. Derivative Securities Code (Instr. 3) A. Derivative Securities Code (Instr. 3) Date (Month/Day/Year) Date (G.g., puts, calls, warrants, options, convertible securities Code (Instr. 3) Date (Month/Day/Year) Date (Month/Day/Year) Officer (Instr. 3) Officer (Instr. 3	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS] 5. Relationship of Reporting (Cheed (Chee	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS] 5. Relationship of Reporting Person(5) to I (Check all applicable) 6. Officer 10 (Check all applicable) 10 (Chec	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 6. Increase of Park WAY NE 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) 6. Increase of Park WAY NE 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) 6. Increase of Park WAY NE 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) 6. Increase of Park WAY NE 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) 6. Increase of Park WAY NE 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) 6. Increase of Park WAY NE 6. 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	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
DAVIS D SCOTT 55 GLENLAKE PARKWAY NE			Chief	Financial Officer		
ATLANTA, GA 30328			Cilici	Tillanciai Officei		

Signatures

D. Scott Davis	06/04/2004			
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares acquired through reinvestment of dividends within Qualified Stock Ownership Plan (QSOP).
- (2) Shares are held for the benefit of the person designated.
- (3) Reported for information purposes only. The undersigned disclaims any beneficial ownership in these shares.
- (4) One for One
- (5) Phantom stock units acquired through reinvestment of dividends within Deferred Compensation Plan.
- (6) The settlement date of the phantom stock generally will be the earlier of death, disability, retirement or termination of employment.
- $\begin{tabular}{ll} \begin{tabular}{ll} \beg$
- (8) The settlement date of the restricted performance units generally will be five years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.