FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Instr. 3) Date (Month/Day/Year) Class A Common Stock 04/19/2004	2. Issuer Name: UNITED PAR 3. Date of Earlies 04/26/2004 4. If Amendment. 2A. Deemed Execution Date, if any (Month/Day/Year)	Table I 3. Transacti Code (Instr. 8) Code J(1) M F(2)	On (M	CE INC [UP onth/Day/Year]	ar) curities cquirec	6.23 s Acquired d (A) or Price \$ 71.08		(Check e title below) Senior Joint/Group One Reporting I More than One I of, or Benef Securities E wing Report)	all applicated 10 of 10	ole) % Owner her (specify bel dent k Applicable L	7. Nature of Indirect Beneficial Ownership
55 GLENLAKE PARKWAY, NE (Street) ATLANTA, GA 30328 (City) (State) (Zip) 1.Title of Security (Instr. 3) Class A Common Stock 04/19/2004	04/26/2004 4. If Amendment, 2A. Deemed Execution Date, if any	Table I 3. Transa Code (Instr. 8) Code J(1) M F(2)	- Non	-Derivative Se 4. Securities A Disposed of (I (Instr. 3, 4 and	cquirectly (A) or (D)	6	Individual of X_ Form filed by M_ Form filed by Med, Disposed 5. Amount of Owned Follor Transaction(s (Instr. 3 and 4	Senior Joint/Grou One Reporting I More than One I of, or Benef Securities E wing Report)	/ Vice Presi p Filing(Chec Person Reporting Perso ficially Own Beneficially	k Applicable L n 6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
ATLANTA, GA 30328 (City) (State) (Zip) 1.Title of Security (Instr. 3) Class A Common Stock 04/19/2004	2A. Deemed Execution Date, if any	Table I 3. Transa Code (Instr. 8) Code J(1) M F(2)	- Non	-Derivative Se 4. Securities A Disposed of (I (Instr. 3, 4 and Amount	curities cquired b) 5) (A) or (D)	Price \$ 71.08	X_ Form filed by \(\)_Form filed by \(\) ed, \(\) Disposed 5. Amount of Owned Follov Transaction(s (Instr. 3 and 4)	One Reporting I More than One I of, or Benel Securities Ewing Report)	Person Reporting Perso ficially Own Beneficially	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Class A Common Stock 04/19/2004	Execution Date, if any	3. Transa Code (Instr. 8) Code J(1) M F(2)	V	4. Securities A Disposed of (I (Instr. 3, 4 and	cquired (b) (5) (A) or (D)	Price \$ 71.08	5. Amount of Owned Follow Transaction(s (Instr. 3 and 4	Securities E wing Report)	Beneficially	6. Ownership Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership
(Instr. 3) Date (Month/Day/Year) Class A Common Stock 04/19/2004	Execution Date, if any	Code (Instr. 8) Code J(1) M F(2)	V	Disposed of (I (Instr. 3, 4 and Amount	(A) or (D)	Price \$ 71.08	Owned Follov Transaction(s (Instr. 3 and 4	wing Report) I)		Ownership Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership
Class A Common Stock 04/19/2004	(Monur Day/ rear)	Code J(1) M F(2)			or (D)	Price \$ 71.08		,		or Indirect	*
		M F ⁽²⁾	V	27.0118		71.08	107,679.27	77			
G1		F ⁽²⁾			A					D	
Class A Common Stock 04/26/2004		-				21.5	108,939.27	109 030 2777		D	
Class A Common Stock 04/26/2004				377.298	D	\$ 71.8	108,561.9797			D	
ass A Common Stock 04/26/2004 F(3) 320.7531				D	\$ 71.8	108,241.22	.66		D		
Class A Common Stock 04/26/2004		М			A	\$ 21.5	112,891.2266			D	
Class A Common Stock 04/26/2004	F ⁽²⁾			1,392.4094	D	\$ 71.8	111,498.8172		D		
Class A Common Stock										I (4)	Child I
Class A Common Stock										I (4)	Child II
Class A Common Stock										I (4)	Child III
Class A Common Stock										I (4)	Spouse (5)
Reminder: Report on a separate line for each class of securities	s beneficially owner	d directly of		-							
			in	rsons who re this form are splays a curre	not re	quired	to respond	unless the		ned SEC	1474 (9-02)
Table II	- Derivative Secu (e.g., puts, calls,						wned				
1. Title of Derivative Security (Instr. 3) 2. Conversion Date (Month/Day/Year) Price of Derivative Security 3. Transaction Date Execution Date, any (Month/Day/Year)	4. 5. Transaction Code of (Instr. 8) De Se Ac (A Di of (Instr. 8) of (Instr. 8)	mber 6	. Date xpirat	Exercisable and ion Date // Day/Year)		7. Title a of Unde Securitie	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		9. Number Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form of Derivat Securit Direct or India	Ownersh y: (Instr. 4)
	Code V (A		oate exercis	Expirat able Date	on	Title	Amount or Number of Shares				

Common	Option Purch UPS Class	se \$ 21.5	04/26/2004		М			04/26/2004	04/30/2004	Class A Common Stock		\$ 21.5	0	D	
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Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
STOFFEL ROBERT E JR							
55 GLENLAKE PARKWAY, NE			Senior	Vice President			
ATLANTA, GA 30328							

Signatures

Robert E. Stoffel, Jr.	04/30/2004
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects an acquisition of shares pursuant to the Qualified Stock Ownership Plan (QSOP).
- (2) Undersigned surrendered shares for payment of exercise price of stock option.
- (3) Undersigned has elected to have UPS withhold the shares of UPS stock indicated that would otherwise be issued upon the exercise of stock option to satisfy withholding tax obligations.
- (4) Shares are held for the benefit of the person designated.
- (5) Reported for information purposes only. The undersigned disclaims any beneficial ownership in these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.