

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Respon   | nses)    |          |  |          |  |  |                       |  |
|---|----------|----------|--|----------|--|--|-----------------------|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br>MCDEVITT JOHN J |          |          | 2. Date of Event Requiring<br>Statement (Month/Day/Year)<br>04/03/2003 |          | 3. Issuer Name and Ticker or Trading Symbol<br>UNITED PARCEL SERVICE INC [UPS] |  |                       |  |
| (Last)  | (First)  | (Middle) | 04/03/2003   |          | Issuer   |  |                       | 5. If Amendment, Date Original<br>Filed(Month/Day/Year)  |
| ,   | (Street) |          |  |          | (Check all applicable)   |  | CI                    | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |
| (City)  | (State)  | (Zip)    | Table I - Non-Derivative Securities Beneficially Owned                 |          |  |  |                       |  |
| 1.Title of Security<br>(Instr. 4)                                       |          |          | 2. Amou<br>Benefici<br>(Instr. 4)                                      | ially Ow |  | 3. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 5) | 4. Natur<br>(Instr. 5 | e of Indirect Beneficial Ownership<br>)  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security |            | 2. Date Exercisable |            | 3. Title and Amount of           |                     | 4. Conversion | 5. Ownership     | 6. Nature of Indirect Beneficial |
|---------------------------------|------------|---------------------|------------|----------------------------------|---------------------|---------------|------------------|----------------------------------|
|                                 | (Instr. 4) | and Expiration Date |            | Securities Underlying Derivative |                     | or Exercise   | Form of          | Ownership                        |
|                                 |            | (Month/Day/Year)    |            | Security                         |                     | Price of      | Derivative       | (Instr. 5)                       |
|                                 |            |                     |            | (Instr. 4)                       |                     | Derivative    | Security: Direct |                                  |
|                                 |            | Date                | Expiration |                                  | Amount or Number of | Security      | (D) or Indirect  |                                  |
|                                 |            | Exercisable         | Date       | Title                            | Shares              |               | (I)              |                                  |
|                                 |            |                     |            |                                  | Shares              |               | (Instr. 5)       |                                  |

## **Reporting Owners**

| Banauting Owner Name /            | Relationships |              |         |                |  |  |
|-----------------------------------|---------------|--------------|---------|----------------|--|--|
| Reporting Owner Name /<br>Address | Director      | 10%<br>Owner | Officer | Other          |  |  |
| MCDEVITT JOHN J                   |               |              | Senior  | Vice President |  |  |

## Signatures

| John J. McDevitt                 | 07/24/2003 |
|----------------------------------|------------|
| ***Signature of Reporting Person | Date       |

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held for the benefit of the person designated.
- (2) Reported for information purposes only. The undersigned disclaims any beneficial ownership in these shares.
- (3) The purpose of this amendment is to reflect corrected Phantom Stock unit holdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.