FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * MCDEVITT JOHN J			2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]				5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last))	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/30/2003					X Office	er (give title bele Seni	or / Vice Pres	ther (specify be ident	low)
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting PersonForm filed by More than One Reporting Person				e Line)	
(City))	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of S (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	(A) or	A. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 and 5)		Beneficial	Transaction(ollowing (s)	Ownership Form:	7. Nature of Indirect Beneficial Ownership
				(World Buy, 1 car)	Code	V Amour	(A) or (D)	rice	insu. 5 ui	rr. 3 and 4)			(Instr. 4)
Reminder: I	Report on a s	separate line for	each class of secu	rities beneficially o		Persons wi contained i	ho respond	n are ı	not requ	ired to res	formation spond unlestrol number	s	474 (9-02
Reminder: I	Report on a s	separate line for		,		Persons wi contained i the form di	ho respond in this form splays a c	n are i urrent	not requ tly valid	ired to res	spond unles	s	474 (9-02)
1. Title of	2.	3. Transaction Date (Month/Day/Y	Table II - 3A. Deemed Execution Date any	Derivative Securit (e.g., puts, calls, wate, if Transaction Code Year) (Instr. 8)	ties Acquire arrants, op	Persons who contained in the form di ed, Disposed tions, conversion of Exercised Expiration (Month/Day	of, or Beneritible securiorisable	ficially ficially ities) 7. Titl Amou Under Securi	not required the valid by Owned cle and unt of carlying	OMB cont	spond unles	f 10. Ownersh Form of Derivativ Security: Direct (E or Indirec	11. Na of Indi Benefic Owner (Instr.

B # 0 N /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
MCDEVITT JOHN J						
,			Senior	Vice President		

Signatures

John J. McDevitt	06/23/2003
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares acquired pursuant to UPS Discounted Employee Stock Purchase Plan.
- (2) The purpose of this amendment is to reflect corrected tax withholding amounts.
- (3) Undersigned surrendered shares for payment of exercise price of stock option.
- (4) Undersigned has elected to have UPS withhold the shares of UPS stock indicated that would otherwise be issued upon the exercise of stock option to satisfy withholding tax obligations.
- (5) In addition Child I owns 99 shares and Child II owns 102 shares and Child III owns 99 shares and Child IV owns 102 shares and Spouse owns 13,505 shares.
- (6) One for One
- (7) Undersigned elected to defer receipt of shares of Class A common stock issuable upon exercise of stock option, resulting in the accrual of phantom stock units pursuant to the UPS Deferred Compensation Plan.
- (8) The settlement date of the phantom stock generally will be the earlier of death, disability, retirement or termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.