FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defense 10b5-1(c). See Inst								
1. Name and Address Newman Brian	of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol <u>UNITED PARCEL SERVICE INC</u> [UPS]	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 55 GLENLAKE I			3. Date of Earliest Transaction (Month/Day/Year) 02/07/2024	X	Officer (give title below) Chief Financia	Other (specify below)		
(Street) ATLANTA GA 30328 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date Execution Date, (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) 3. Transaction Code (Instr. 8) (Instr. 3, 4 are provided in the content of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership				
			Code	[/A) or [] a + t)		Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Class A Common Stock	05/30/2023		J	V	17,500	D	\$0.0000	10,834.7094(1)	D	
Class B Common Stock	05/30/2023		J	V	4,036	A	\$0.0000	15,713	D	
Class B Common Stock	08/10/2023		J	V	6,582	A	\$0.0000	22,295	D	
Class A Common Stock	05/30/2023		J	v	17,500	A	\$0.0000	17,500	I	Family Trust 2023
Class B Common Stock	05/30/2023		J	v	4,036	D	\$0.0000	0.0000	I	Family Trust 2023
Class B Common Stock	08/10/2023		J	V	6,582	D	\$0.0000	2,705	I	Trust 2022
Class A Common Stock								4,528.4334	I	Trust 2022

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Performance Units	(2)	02/07/2024		A		26,847		(2)	(2)	Class A Common Stock	26,847	\$0.0000	26,847	D	

Explanation of Responses:

- 1. Includes 186.2185 shares in the reporting person's 401(k) account.
- 2. Restricted performance units awarded under the Company's Long Term Incentive Compensation Program following the completion of the performance period. Each unit automatically converts into one share of Class A common stock.

Eli Brown, Power of Attorney

02/09/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).