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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Guffey Matthew</u> <hr/> (Last) (First) (Middle) <u>55 GLENLAKE PARKWAY, NE</u> <hr/> (Street) <u>ATLANTA GA 30328</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>01/01/2024</u>	3. Issuer Name and Ticker or Trading Symbol <u>UNITED PARCEL SERVICE INC [UPS]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <input type="checkbox"/> <u>CHF Commercial & Strategy Off</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	230.5787 ⁽¹⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option to Purchase Class A Common	(2)	02/10/2031	Class A Common Stock	2,428	165.66	D	
Option to Purchase Class A Common	(3)	03/22/2033	Class A Common Stock	2,143	185.54	D	
Option to Purchase Class A Common	(4)	03/23/2032	Class A Common Stock	1,335	214.58	D	
Restricted Stock Units	(5)	02/01/2026	Class A Common Stock	5,617.4078 ⁽⁶⁾	(7)	D	
Restricted Units 2023	(8)	(8)	Class A Common Stock	1,124.8168 ⁽⁶⁾	(8)	D	

Explanation of Responses:

- Consist of shares in the reporting person's 401(k) account.
- Securities vest at the rate of 20% annually beginning on February 10, 2022.
- Securities vest at the rate of 20% annually beginning on March 22, 2024.
- Securities vest at the rate of 20% annually beginning on March 23, 2023.
- Restricted Stock Units (RSUs) vest 25% in February 2024, 25% in February 2025 and 50% in February 2024.
- Includes dividend equivalent units attributed to the RSUs.
- RSUs will convert into shares of UPS Class A common stock on a one for one basis.
- Each unit automatically converts into one share of Class A common stock following the first anniversary of the grant date.

Remarks:

matthewguffey.txt

Michael Hanson, Power of Attorney

01/10/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, an officer and/or director of United Parcel Service, Inc. ("UPS") hereby makes, designates, constitutes and appoints each of Michael Hanson and Nimo Khalif, or either of them, as the undersigned's true and lawful attorney-in-fact and agent, with full power and authority to act in connection with the preparation and filing with the Securities and Exchange Commission (the "SEC"): (i) pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, of all reports, forms and amendments to such reports and forms required to be filed thereunder, including the Form 3 Initial Statement of Beneficial Ownership, the Form 4 statement of changes of beneficial ownership of securities and the Form 5 Annual Statement of Changes in Beneficial Ownership; (ii) any other forms adopted from time to time by the SEC pursuant to Section 16(a) and required to be filed by the undersigned with the SEC; and (iii) reports, forms, documents, and any amendments to the foregoing, necessary or appropriate to obtain codes and passwords enabling the undersigned to make any such filings.

Each such attorney-in-fact and agent is also hereby granted full power and authority, on behalf of and in the name, place and stead of the undersigned, to execute and deliver any and all such other reports, forms and documents, and to take such further lawful actions, as he deems necessary or appropriate in the exercise of any of the rights and powers granted hereunder. The powers and authorities granted herein to each such attorney-in-fact and agent also includes the full right, power and authority to effect necessary or appropriate substitutions or revocations. This power of attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to the undersigned's holding of securities of UPS, unless earlier revoked by the undersigned in a writing delivered to the attorneys-in-fact. The undersigned hereby ratifies, confirms, and adopts, as his own act and deed, all action heretofore lawfully taken by either such attorney-in-fact and agent, pursuant to the power and authorities herein granted.

IN WITNESS WHEREOF, the undersigned has executed this document as of the 17th day of December 2023.

/s/ Matt Guffey

Name: Signature

Matt Guffey

Printed Name