

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>Lane Laura J</u>  (Last) (First) (Middle) <u>55 GLENLAKE PARKWAY, NE</u>  (Street) <u>ATLANTA GA 30328</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>UNITED PARCEL SERVICE INC [ UPS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <u>CHF Crp Aff, Com &amp; Sustain Off</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/17/2023</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/17/2023		M		26,626	A	\$0.0000	46,390.2031 <sup>(1)</sup>	D	
Class A Common Stock	02/17/2023		M		3,157.8794 <sup>(2)</sup>	A	\$0.0000	49,548.0825 <sup>(1)</sup>	D	
Class A Common Stock	02/17/2023		F		1,425	D	\$184.75	48,123.0825 <sup>(1)</sup>	D	
Class A Common Stock	02/17/2023		F		12,009	D	\$173.84	36,114.0825 <sup>(1)</sup>	D	
Class A Common Stock	02/17/2023		J <sup>(3)</sup>		14,617	D	\$0.0000	21,497.0825 <sup>(1)</sup>	D	
Class B Common Stock	02/17/2023		J <sup>(3)</sup>		14,617	A	\$0.0000	14,617	D	
Class B Common Stock	02/21/2023		S <sup>(4)</sup>		800	D	\$179.2169 <sup>(5)</sup>	13,817	D	
Class B Common Stock	02/21/2023		S <sup>(4)</sup>		6,200	D	\$178.5174 <sup>(6)</sup>	7,617	D	
Class B Common Stock	02/21/2023		S <sup>(4)</sup>		7,617	D	\$177.7552 <sup>(7)</sup>	0.0000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Performance Units	(8)	02/17/2023		M			26,626	(9)	(9)	Class A Common Stock	26,626	\$0.0000	0.0000	D	
Restricted Units 2022	(8)	02/17/2023		M			3,157.8794	(10)	(10)	Class A Common Stock	3,157.8794 <sup>(2)</sup>	\$0.0000	0.0000	D	

**Explanation of Responses:**

- Includes 848.3496 shares in the reporting person's 401(k) account.
- Includes dividend equivalent units attributable to the restricted units prior to conversion.
- Conversion of shares of Class A common stock into Class B common stock in accordance with the terms thereof.
- The sale reported on this Form 4 was effected pursuant to a previously adopted Rule 10b5-1 plan.
- The price shown is the weighted average price at which shares were sold in multiple sales transactions made pursuant to a single market order. The range of prices for the transactions made was \$179.13 to \$179.36. Upon request by SEC staff, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- The price shown is the weighted average price at which shares were sold in multiple sales transactions made pursuant to a single market order. The range of prices for the transactions made was \$178.1050 to \$179.0975. Upon request by SEC staff, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- The price shown is the weighted average price at which shares were sold in multiple sales transactions made pursuant to a single market order. The range of prices for the transactions made was \$177.10 to \$178.09. Upon request by SEC staff, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.
- One unit is equivalent to one share of UPS Class A common stock.
- RPUs were vested when earned on February 8, 2023.
- Restricted units vested one year after the date of grant.

Eli Brown, Power of Attorney      02/22/2023  
 \*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.