

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>WARREN KEVIN M</b>			2. Issuer Name and Ticker or Trading Symbol <b>UNITED PARCEL SERVICE INC [UPS]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chief Marketing Officer</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>08/01/2022</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
55 GLENLAKE PARKWAY, NE			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street) <b>ATLANTA, GA 30328</b>								
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/01/2022		J	(1)	13,100	D	\$ 0	13,285.3582 (2)	D	
Class B Common Stock	08/01/2022		J	(1)	13,100	A	\$ 0	13,100	D	
Class A Common Stock	08/02/2022		M		6,589	A	\$ 111.8	19,874.3582 (2)	D	
Class A Common Stock	08/02/2022		M		6,216	A	\$ 105.54	26,090.3582 (2)	D	
Class A Common Stock	08/02/2022		F		2,539	D	\$ 194	23,551.3582 (2)	D	
Class A Common Stock	08/02/2022		S		10,266	D	\$ 194.8113	13,285.3582 (2)	D	
Class B Common Stock	08/02/2022		S		13,100	D	\$ 192.1352 (3)	0	D	
Class A Common Stock								19,047	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Purchase Class A Common	\$ 105.54	08/02/2022		M		6,216		(4)	02/12/2030	Class A Common Stock	6,216	\$ 0	9,325	D	
Option to Purchase Class A Common	\$ 111.8	08/02/2022		M		6,589		(5)	02/14/2029	Class A Common Stock	6,589	\$ 0	4,394	D	

### Reporting Owners

<b>Relationships</b>	
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Reporting Owner Name / Address	Director	10% Owner	Officer	Other
WARREN KEVIN M 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			Chief Marketing Officer	

## Signatures

Eli Brown, Power of Attorney		08/03/2022
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Conversion of shares of Class A common stock into Class B common stock in accordance with the terms thereof.

(2) Includes 282.2573 shares in the reporting person's 401(k) account.

The price shown is the weighted average price at which shares were sold in multiple sales transactions made pursuant to a single market order. The range of prices for the transactions made was \$192.07 to \$192.38. Upon request by SEC staff, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

(4) Option to purchase 15,541 shares granted on February 12, 2020 vests 20% annually beginning on February 12, 2021.

(5) Option to purchase 10,983 shares granted on February 14, 2019 vests 20% annually beginning on February 14, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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