

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person Lane Laura J <small>(Last) (First) (Middle)</small> 55 GLENLAKE PARKWAY, NE <small>(Street)</small> ATLANTA, GA 30328 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS] 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2022 4. If Amendment, Date Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ X Officer (give title below) _____ Other (specify below) _____ CHF Crp Aff, Com & Sustain Off 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/17/2022		M		12,729	A	\$ 0	30,348.8835 (1)	D	
Class A Common Stock	02/17/2022		F		5,741	D	\$ 214.34	24,607.8835 (1)	D	
Class A Common Stock	02/18/2022		M		3,474.0839 (2)	A	\$ 0	28,081.9674 (1)	D	
Class A Common Stock	02/18/2022		F		1,567	D	\$ 220.68	26,514.9674 (1)	D	
Class A Common Stock	02/18/2022		J (3)		6,988	D	\$ 0	19,526.9674 (1)	D	
Class B Common Stock	02/18/2022		J (3)		6,988	A	\$ 0	6,988	D	
Class B Common Stock	02/18/2022		S (4)		2,248	D	\$ 208.5181 (5)	4,740	D	
Class B Common Stock	02/18/2022		S (4)		4,740	D	\$ 208.1636 (6)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Performance Units	(7)	02/17/2022		M	12,729	(8)	(8)	Class A Common Stock	12,729	\$ 0	0	D	
Restricted Units 2021	(7)	02/18/2022		M	3,474.0839	(9)	(9)	Class A Common Stock	3,474.0839 (2)	\$ 0	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lane Laura J 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			CHF Crp Aff, Com & Sustain Off	

Signatures

Eli Brown, Power of Attorney

02/22/2022

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 764,1644 shares in the reporting person's 401(k) account.

(2) Includes dividend equivalent units attributable to the restricted units prior to conversion.

(3) Conversion of shares of Class A common stock into Class B common stock in accordance with the terms thereof.

(4) The sale reported on this Form 4 was effected pursuant to a previously adopted Rule 10b5-1 plan.

The price shown is the weighted average price at which shares were sold in multiple sales transactions made pursuant to a single market order. The range of prices for the transactions made was

(5) \$208.26 to \$208.83. Upon request by SEC staff, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

The price shown is the weighted average price at which shares were sold in multiple sales transactions made pursuant to a single market order. The range of prices for the transactions made was

(6) \$207.64 to \$208.24. Upon request by SEC staff, the issuer or a security holder of the issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

(7) One unit is equivalent to one share of UPS Class A common stock.

(8) RPU's were vested when earned on February 9, 2022.

(9) Restricted units vested one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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