(Print or Type Pasnonses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Perez Juan R.				2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]					5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE				3. Date of Earliest Transaction (Month/Day/Year) 01/22/2020						X Officer (give title below) Other (specify below) Chief Info. & Engineering Off.					
		(Street)		4. If Amer	ndment, I	Date Original	Filed(Mor	onth/Day/Yea	ar)		5. Individual or Jo X_Form filed by One Form filed by More	Reporting Perso	on	licable Line)	
ATLANTA,	GA 30328	(State)	(Zin)									unan one respe			
(City)		(State)	(Zip)					erivative	Securitie		ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		(Instr. 8)	or	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)		` ´	5. Amount of Sec Owned Following Transaction(s) (Instr. 3 and 4)	curities Beneficially gg Reported		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	V	Amount	(A) or (D)	Price				(I) (Instr. 4)	
Class A Com	mon Stock		01/22/2020			M	86	68.1565	A S	\$ 0	39,239.9493	D.		D	
Class A Com	mon Stock		01/22/2020			M	65	51.0344	A S	\$ 0	39,890.9837	I)		D	
Class A Com	mon Stock		01/22/2020			M	32	27.4395	A 5	\$ 0	40,218.4232	<u>r)</u>		D	
Class A Com	mon Stock	(01/22/2020			M	24	49.5568	A 5	\$ 0	40,467.98 (1)			D	
Class A Com	nmon Stock	(01/22/2020			F	89	9	D 5	§ 117.93	40,378.98 (1)		D		
Class A Com	nmon Stock	<u> </u>	01/22/2020			F	11	16	D 5	\$ 117.93	40,262.98 (1)			D	
Class A Common Stock 01/22/2020		01/22/2020			F	20	02	D 5	\$ 117.93	40,060.98 (1)			D		
Class A Common Stock 01/22/2020							_	ţ.							
Class A Com	nmon Stock	<u> </u>	01/22/2020			F	26	61	D S	117.93	39,799.98 (1)			D	
			ss of securities bene			ectly or indire	Persor this for curren	ns who r orm are n ntly valid	respond oot requi OMB co	to the cored to red to red	collection of infe espond unless umber.		contained in		1474 (9-02)
Reminder: Repo	ort on a separa	ate line for each cla	ss of securities bend	I - Derivat	tive Secu	ctly or indire	Persor this fo curren red, Disp ptions, co	ns who r orm are n ntly valid posed of, o onvertibl	respond not requi OMB co or Benefic e securiti	to the correct to recontrol noticially Ovices)	collection of infeespond unless umber.	the form o	contained in	n SEC	, ,
	ort on a separa	ate line for each cla	Table II 3A. Deemed Execution Date, i	I - Derivat (e.g., pu 4. Transac Code	tive Securits, calls, c	ectly or indire	Persor this for curren red, Disp ptions, co	ns who r orm are n otly valid	respond not requi OMB co or Benefic e securiti	to the core to red to r	collection of infeespond unless umber. wned and Amount of ying Securities	8. Price of	9. Number of Derivative Securities Beneficially Owned Following Reported	of 10. Owners Form of Derivat Security Direct (or Indir	11. Naturhip of Indire Benefici Ownersl (Instr. 4)
Reminder: Repo	2. Conversion or Exercise Price of Derivative	ate line for each cla 3. Transaction Date	Table II 3A. Deemed Execution Date, i	I - Derivat (e.g., pu 4. Transac Code	tive Securits, calls, 5. N Der Sec Dis (Ins	rities Acquir warrants, o Number of ivative urities quired (A) or posed of (D) str. 3, 4, and	Persor this for curren red, Disp ptions, co 6. Date Expirati (Month/	ns who r orm are n titly valid cosed of, o onvertibl Exercisab ion Date /Day/Year	respond to require OMB coor Benefite securition	to the core to red to r	collection of infeespond unless umber. wned and Amount of ying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following	of 10. Owners Form of Derivat Security Direct (or Indir	11. Nature of Indire Beneficity Owners! (Instr. 4)
1. Title of Derivative Security (Instr. 3) Restricted Performance	2. Conversion or Exercise Price of Derivative Security	ate line for each cla 3. Transaction Date	Table II 3A. Deemed Execution Date, i	4. f Transac Code (Instr. 8	tive Secu its, calls, stion Der Sec (Ins 5)	rities Acquir warrants, o Number of ivative urities quired (A) or posed of (D) str. 3, 4, and	red, Disp ptions, cc 6. Date Expirati (Month/	ns who r form are n futly valid form are n futly valid form are n	respond of requirements of the control of the contr	to the correct to reconstruction of the correct to reconstruction of the correct to reconstruction of the correct to the corre	and Amount of Shares Amount or Number of Shares 3 A non 249.5568	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction	of 10. Owners Form of Derivat Security Direct (or Indir (s) (I)	11. Nature of Indire Beneficity Owners! (Instr. 4)
Reminder: Repo	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	Table II 3A. Deemed Execution Date, i	1 - Derivat (e.g., pu 4. f Transac Code (Instr. 8	tive Secu its, calls, stion Der Sec (Ins 5)	rities Acquire warrants, of Number of ivative urities quired (A) or posed of (D) etr. 3, 4, and	petly. Persor this for curren red, Dispptions, co 6. Date Expirati (Month/	ns who rorm are notify valid coosed of, convertibl Exercisabion Date (/Day/Year) Expirable Expirable Date	respond of requirements of the control of the contr	to the cored to report of nontrol no cially Ovices) 7. Title Underly (Instr. 3 Title Class Comm Stoc	and Amount of Shares Amount or Number of Shares Amount of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	of 10. Owners Form of Derivat Security Direct (or Indir (s) (I) (Instr. 4	11. Nature of Indire Beneficity Owners! (Instr. 4)
Reminder: Repo	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table II 3A. Deemed Execution Date, i	4. f Transac Code (Instr. 8) Code	tive Secu its, calls, stion Der Sec (Ins 5)	rities Acquires warrants, of Number of ivative surities squired (A) or posed of (D) str. 3, 4, and (D)	redly. Persor this for curren red, Disp ptions, cc 6. Date Expirati (Month/	ns who represented by the second of the seco	respond of requirement of the securities of the	to the cred to report of the control not c	Amount of Shares S A Anon 327.4395 S A Anon 651.0344	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	of 10. Owners Form of Derivat Security Direct (or Indirect) (Instr. 4	11. Nature of Indire Beneficity Owners! (Instr. 4)

Reporting Owners

			Relationships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other

Perez	Juan R.			
55 GL	ENLAKE PARKWAY, NE		Chief Info. & Engineering Off.	
ATLA	ANTA, GA 30328			

Signatures

Eli Brown, Power of Attorney	01/24/2020
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,727.4622 shares in the Reporting Person's 401(k) account
- (2) Represents Restricted Performance Units (RPUs) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- (3) RPUs vest ratably over five years from the date of grant.
- (4) Includes dividend equivalent units attributed to the RPUs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.