

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Cesarone Nando			2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President, UPS International		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/31/2019			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
55 GLENLAKE PARKWAY, NE			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street) ATLANTA, GA 30328								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/31/2019		M		1,949	A	\$ 101.93	7,067.5377 (1)	D	
Class A Common Stock	10/31/2019		M		1,718	A	\$ 98.77	8,785.5377 (1)	D	
Class A Common Stock	10/31/2019		M		1,469	A	\$ 106.87	10,254.5377 (1)	D	
Class A Common Stock	10/31/2019		M		300	A	\$ 106.43	10,554.5377 (1)	D	
Class A Common Stock	10/31/2019		F		4,968.982	D	\$ 116.88	5,585.5557 (1)	D	
Class B Common Stock								1	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Purchase Class A Common (2)	\$ 106.43	10/31/2019		M			300	(3)	03/01/2028	Class A Common Stock	300	\$ 0	3,482	D	
Option to Purchase UPS Class A Common	\$ 106.87	10/31/2019		M			1,469	(4)	03/01/2027	Class A Common Stock	1,469	\$ 0	2,204	D	

Option to Purchase UPS Class A Common	\$ 101.93	10/31/2019		M			1,949	(5)	03/02/2025	Class A Common Stock	1,949	\$ 0	488	D
Option to Purchase UPS Class A Common	\$ 98.77	10/31/2019		M			1,718	(6)	03/02/2026	Class A Common Stock	1,718	\$ 0	1,146	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cesarone Nando 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			President, UPS International	

Signatures

Eli Brown, Power of Attorney		11/04/2019
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 101.8940 shares in the Reporting Person's 401(k) account.
- (2) This grant was inadvertently omitted from the Reporting Person's Form 3 filing on March 14, 2018.
- (3) Option to purchase 3,782 shares granted on March 1, 2018 vests 20% annually beginning on March 1, 2019.
- (4) Option to purchase 3,673 shares granted on March 1, 2017 vests 20% annually beginning on March 1, 2018.
- (5) Option to purchase 2,437 shares granted on March 2, 2015 vests 20% annually beginning on March 2, 2016.
- (6) Option to purchase 2,864 shares granted on March 2, 2016 vests 20% annually beginning on March 2, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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