## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| ı | OMB APPROV             | AL        |
|---|------------------------|-----------|
|   | OMB Number:            | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Re                                   | esponses)   |                       |  |  |                  |                        |   |                                |                             |                  |   |  |  |  |   |  |             |
|---|---|-----------------------|--|--|------------------|------------------------|---|--------------------------------|-----------------------------|------------------|---|--|--|--|---|--|-------------|
| Name and Ad<br>Perez Juan R                         |   | orting Person*        |  | 2. Issuer Name and Tick<br>UNITED PARCEL S                 |                  |                        | _   | -                              |                             | Di               | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |   |  |             |
| 55 GLENLA   | KE PARK   | (First)<br>WAY, NE    |  |  | te of E<br>4/201 |                        | ransad  | ction                          | (Month/I                    | Day/Y            | ear)  | _X_0   | fficer (give ti                        |  | Other<br>& Engineering  | (specify below)<br>g Off.  |             |
|   |   | (Street)              |  | 4. If A  | Amend            | ment, D                | ate Oı  | rigina                         | ıl Filed(M                  | onth/Da          | ny/Year)  | _X_ Form   | n filed by On                          | oint/Group<br>e Reporting Pe<br>re than One Re |   | olicable Line)   |             |
| ATLANTA,  | GA 30328  |                       |  |  |                  |                        |   |                                |                             |                  |   |  | i ilicu by ivio                        | ie tilali Olic Re                              | porting r crson   |  |             |
| (City)  |   | (State)               | (Zip)  |  |                  |                        | Tal   | ole I -                        | - Non-De                    | erivat           | ive Securities A  | Acquired, Di   | sposed of                              | , or Benefic                                   | cially Owned  |  |             |
| 1.Title of Securi<br>(Instr. 3)                     | ity   |                       | 2. Transaction<br>Date<br>(Month/Day/Year              | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year |                  | (Instr. 8)             |   | (A)                            |                             | r Disposed of (  | D) Owned<br>Transac   | Amount of Securities Benefic<br>ned Following Reported<br>nsaction(s)<br>str. 3 and 4) |  | Ov<br>Fo<br>Di                                 | Ownership<br>form:  | Beneficial<br>Ownership  |             |
|   |   |                       |  |  |                  |                        | (   | Code                           | V                           | Amo              | unt (A) or (D) P  | Price  | e                                      |  | (   | (I)<br>(Instr. 4)  | (mour t)    |
| Reminder: Repo                                      | ort on a separa   | ate line for each cla |  | - Deri   | ivativ           | e Secur                | ities A   | cqui                           | Person<br>this fo<br>curren | orm a<br>ntly v  | no respond to<br>re not require<br>alid OMB cor<br>of, or Benefici      | ed to respo<br>ntrol number<br>ally Owned  | nd unles                               |  |   | n SEC 1  | 1474 (9-02) |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |                       | 3A. Deemed<br>Execution Date,<br>any<br>(Month/Day/Yea | if 4.<br>Co  | ransact          | 5. 1 Sec Acc or 1 of ( | Number<br>Deriva<br>curities<br>quired<br>Dispos<br>D)<br>str. 3, | er<br>ative<br>s<br>(A)<br>sed | •                           | Exerci<br>on Dat | sable and<br>te   | 7. Title and of Underlyi Securities (Instr. 3 and                                      | ng                                     |  | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s | Ownersh<br>Form of<br>Derivativ<br>Security:<br>Direct (I<br>or Indirect | (Instr. 4)  |
|   |   |                       |  | С  | Code             | V (                    | A)  |                                | Date<br>Exercisa            | ble              | Expiration<br>Date  | Title  | Amount<br>or<br>Number<br>of<br>Shares |  | (Instr. 4)  | (Instr. 4)   |             |
| Option to<br>Purchase<br>Class A<br>Common          | \$ 111.8  | 02/14/2019            |  |  | A                | 9,                     | 466   |                                | Œ                           | )                | 02/14/2029  | Class A<br>Common<br>Stock   | 9,466                                  | \$ 0   | 9,466   | D  |             |
| Restricted<br>Performance                           | <u>(2)</u>  | 02/14/2019            |  |  | A                | 11                     | ,578  |                                | 02/14/2                     | 2019             | 02/14/2019  | Class A<br>Common<br>Stock   | 11,578                                 | \$ 0   | 11,578  | D  |             |
| Units   |   |                       |  |  |                  |                        |   |                                |                             |                  |   |  |  |  |   |  |             |

|   |          |              | Relationships                  |       |
|---|----------|--------------|--------------------------------|-------|
| Reporting Owner Name / Address                                | Director | 10%<br>Owner | Officer                        | Other |
| Perez Juan R.<br>55 GLENLAKE PARKWAY, NE<br>ATLANTA, GA 30328 |          |              | Chief Info. & Engineering Off. |       |

### **Signatures**

| Eli Brown, Power of Attorney    | 02/15/2019 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

#### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities vest at the rate of 20% annually beginning February 14, 2020.
- (2) Represents Restricted Performance Units (RPUs) granted as Long-Term Incentive Performance Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- (3) Represents Restricted Performance Units (RPUs) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.

#### Remarks:

juanperez.txt

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, an officer and/or director of United Parcel Service, Inc. ("UPS") hereby makes, designates, constitutes and appoints each of Eli Brown and Mitch Hohn, or either of them, as the undersigned's true and lawful attorney-in-fact and agent, with full power and authority to act in connection with the preparation and filing with the Securities and Exchange Commission (the "SEC"): (i) pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, of all r eports, forms and amendments to such reports and forms required to be filed thereunder, including the Form 3 Initial Statement of Beneficial Ownership, the Form 4 statement of changes of beneficial ownership of securities and the Form 5 Annual Statement of Changes in Beneficial Ownership; (ii) any other forms adopted from time to time by the SEC pursuant to Section 16(a) and required to be filed by the undersigned with the SEC; and (iii) reports, forms, documents, and any amendments to the foregoing, necessary or appropriate to obtain codes and passwords enabling the undersigned to make any such filings.

Each such attorney-in-fact and agent is also hereby granted full power and authority, on behalf of and in the name, place and stead of the undersigned, to execute and deliver any and all such other reports, forms and documents, and to take such further lawful actions, as he deems necessary or appropriate in the exercise of any of the rights and powers granted hereunder. The powers and authorities granted herein to each such attorney-in-fact and agent also includes the full right, power and authority to effect necessary or appropriate substitutions or revocations. This power of attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to the undersigned's holding of securities of UPS, unless earlier revoked by the undersigned in a writing delivered to the attorneys-in-fact. The undersigned hereby ratifies, confirms, and adopts, as his own act and deed, all action heretofore lawfully taken by either such attorney-in-fact and agent, pursuant to the power and authorities herein granted.

IN WITNESS WHEREOF, the undersigned has executed this document as of the  $16 \, \mathrm{th}$  day of January 2019.

| ame:      | Signature |
|-----------|-----------|
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|           |           |
|           |           |
| uan Perez |           |