

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Cesarone Nando (Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE (Street) ATLANTA, GA 30328 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/05/2018	3. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President, UPS International	5. If Amendment, Date Original Filed(Month/Day/Year)
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class B Common Stock	1	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Option to Purchase UPS Class A Common	(1)	03/02/2026	Class A Common Stock	2,864	\$ 98.77	D	
Option to Purchase UPS Class A Common	(2)	03/02/2025	Class A Common Stock	2,437	\$ 101.93	D	
Option to Purchase UPS Class A Common	(3)	03/01/2027	Class A Common Stock	3,673	\$ 106.87	D	
Restricted Performance Units	(4)	01/15/2019	Class A Common Stock	826	\$ (5)	D	
Restricted Performance Units	(6)	01/15/2020	Class A Common Stock	969	\$ (5)	D	
Restricted Performance Units	12/31/2017	12/31/2017	Class A Common Stock	4,246	\$ (7)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cesarone Nando 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			President, UPS International	

Signatures

Stephen Knapp, Power of Attorney <small>**Signature of Reporting Person</small>		03/13/2018 <small>Date</small>
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Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities vest at the rate of 20% annually beginning March 2, 2017.

(2) Securities vest at the rate of 20% annually beginning March 2, 2016.

(3) Securities vest at the rate of 20% annually beginning March 1, 2018.

(4) Securities vest at the rate of 20% the first year, 20% the second year and 60% the third year. Vesting began January 15, 2017.

(5) Represents Restricted Performance Units (RPU) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.

(6) Securities vest at the rate of 20% the first year, 20% the second year and 60% the third year. Vesting began January 15, 2018.

(7) Represents Restricted Performance Units (RPU) granted as Long-Term Incentive Performance Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.