

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Gershenhorn Alan			2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP, Chief Commercial Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2017			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
55 GLENLAKE PARKWAY, NE			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street) ATLANTA, GA 30328								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/28/2017		M		8,451	A	\$ 76.89	114,167.8681	D	
Class A Common Stock	04/28/2017		M		8,220	A	\$ 74.25	122,387.8681	D	
Class A Common Stock	04/28/2017		M		8,165	A	\$ 67.18	130,552.8681	D	
Class A Common Stock	04/28/2017		F		1,189.277	D	\$ 108.83	129,363.5911	D	
Class A Common Stock	04/28/2017		F		1,252.382	D	\$ 108.83	128,111.2091	D	
Class A Common Stock	04/28/2017		F		1,498.3428	D	\$ 108.83	126,612.8663	D	
Class A Common Stock	04/28/2017		F		5,040.1976	D	\$ 108.83	121,572.6687	D	
Class A Common Stock	04/28/2017		F		5,608.1503	D	\$ 108.83	115,964.5184	D	
Class A Common Stock	04/28/2017		F		5,970.7561	D	\$ 108.83	109,993.7623 (1)	D	
Class A Common Stock								482	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Purchase UPS Class A Common	\$ 76.89	04/28/2017		M		8,451		(2)	03/01/2022	Class A Common Stock	8,451	\$ 0	0	D	

Option to Purchase UPS Class A Common	\$ 74.25	04/28/2017		M		8,220	(3)	05/04/2021	Class A Common Stock	8,220	\$ 0	0	D
Option to Purchase UPS Class A Common	\$ 67.18	04/28/2017		M		8,165	(4)	05/05/2020	Class A Common Stock	8,165	\$ 0	0	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gershenhorn Alan 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			EVP, Chief Commercial Officer	

Signatures

Stephen Knapp, Power of Attorney		05/02/2017
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 33.9770 shares acquired in the Reporting Person's 401(k) account between March 15, 2017 and April 28, 2017.
- (2) Securities vested at the rate of 20% annually beginning on March 1, 2013 or immediately upon retirement, death or disability.
- (3) Securities vested at the rate of 20% annually beginning on May 4, 2012 or immediately upon retirement, death or disability.
- (4) Securities vested at the rate of 20% annually beginning on May 5, 2011 or immediately upon retirement, death or disability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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