UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROV	AL
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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

esponses)															
1. Name and Address of Reporting Person – Peretz Richard N.				2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]						Di	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE				3. Date of Earliest Transaction (Month/Day/Year) 03/01/2017						_X_ O	X Officer (give title below) Other (specify below) Chief Financial Officer				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						_X_ Form	6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
ATLANTA, GA 30328 (City) (State) (Zip)															
ity		2. Transaction Date (Month/Day/Yea	Executi any	on D	ate, if	3. Tran Code (Instr.)	saction 8)	4. Se (A) o (Instr	curities Acquire r Disposed of (2: 3, 4 and 5)	5. Amo Owned Transac (Instr. 3	unt of Sec Following etion(s)	urities Bene	eficially 6. C	wnership of orm: Beirect (D) I Indirect (In)	eneficial wnership
ort on a separa	ate line for each clas		- Derivati	ve S	ecuritie	s Acqı	Per this cur	rsons who some some some some some some some som	re not require alid OMB cor of, or Benefici	ed to respo ntrol number ally Owned	nd unles			n SEC 14	74 (9-02)
2. Conversion or Exercise Price of Derivative Security	on Date (Month/Day/Year) a	any	4. Transaction Code		5. Number		6. Da Expir (Mor	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Derivative Securities Beneficially Owned Following Reported	Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)		cisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
										Class A			17.015	_	
\$ 106.87	03/01/2017		A		17,91	.5		(1)	03/01/2027	Common Stock	17,915	\$ 0	17,915	D	
\$ 106.87	03/01/2017		A		2,73			(1)	03/01/2027	Stock Class A	2,733	\$ 0	2,733	D	
	rd N. KE PARK GA 30328 ity ort on a separa 2. Conversion or Exercise Price of Derivative	Idress of Reporting Person* Id	Idress of Reporting Person* Ird N. (First) (Middle) (KE PARKWAY, NE (Street) GA 30328 (State) (Zip) ity 2. Transaction Date (Month/Day/Year) Table II 2. Conversion or Exercise Price of Derivative (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. M. Deemed Execution Date, any (Month/Day/Year) (Month/Day/Year)	diverse of Reporting Person* 2. Issuer UNITEL (First) (Middle) 3. Date of O3/01/20 (Street) 4. If Amer GA 30328 (State) (Zip) ity 2. Transaction Date (Month/Day/Year) ort on a separate line for each class of securities beneficially of Execution Date (e.g., put) 2. Table II - Derivation (e.g., put) Table II - Derivation Date (Month/Day/Year) A. Deemed Execution Date (Month/Day/Year) A. Deemed Execution Date (Conversion of Execution Date) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 4. Transaction Date (Month/Day/Year) Date (Month/Day/Year) (Instr. Instrumental Code) (Instr. Instrumental Code)	Address of Reporting Person 2. Issuer Nam UNITED PA (First) (Middle) 3. Date of Earli O3/01/2017 (Street) 4. If Amendme GA 30328 (State) (Zip) ity 2. Transaction Date (Month/Day/Year) ort on a separate line for each class of securities beneficially owned Execution Date (e.g., puts, care) Table II - Derivative Seeurity 2. Table II - Derivative Seeurity Address of Reporting Person 2. Issuer Nam UNITED PA 2. Issuer Nam UNITED PA 2. A. Deemed Execution Date (E.g., puts, care) Execution Date (e.g., puts, care) Address of Reporting Person 2. Issuer Nam UNITED PA 3. Date of Earli O3/01/2017 4. If Amendme Execution Date Execution Date (E.g., puts, care) (Month/Day/Year) Address of Reporting Person 2. Issuer Nam UNITED PA 4. If Amendme Execution Date (E.g., puts, care) (Month/Day/Year)	Address of Reporting Person— Individuals and Tourity (Amounts) Individuals (Amounts) Ind	Code (Instr. 2) Code (Instr. 3) Code (Inst	Code Code	Code V Amount on a separate line for each class of securities beneficially owned directly or indirectly.	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]	Securities of Reporting Person Code Co	Street 2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS] 5. Relationship of UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UPS] 7. Officer (give to UNITED PARCEL SERVICE INC [UNITED PARCEL SERVIC	Check Chec	According December Check Check	Archives of Reporting Person ** Individual or Joint/Group Filing Check Applicable Line) Securities Applicable Line) Securities Beneficially Ownership of Code V Amount (A) or Form of Securities Beneficially owner of Date Code, puts, calls, warrants, options, convertible securities Security Se

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Peretz Richard N. 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			Chief Financial Officer				

Signatures

Stephen Knapp, Power of Attorney	03/03/2017		
**Signature of Reporting Person	Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities vest at the rate of 20% annually beginning March 1, 2018.
- (2) Represents Restricted Performance Units (RPUs) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- (3) Securities vest at the rate of 20% annually beginning January 15, 2018.
- (4) Represents Restricted Performance Units (RPUs) granted as Long-Term Incentive Performance Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- (5) Includes 184.8710 Dividend Equivalent Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.