FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OIVIB AP	PROVAL				
OMB Number:	3235-0287				
Estimated average burden					
hours per respons	se 0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(First) ARKWAY, NE (Street) 0328 (State)	Y, NE	UNITED 3. Date of F 03/01/20	PARC Earliest 1	EL SI	ERV tion (l		[UPS]	Dir	rector fficer (give ti	(Check		vner pecify below)			
ARKWAY, NE (Street)	Y, NE	03/01/20	17		Ì		Year)	_X_ Of							
0328	(Zip)	4. If Amend	dment, I	ate Ori	oinal		3. Date of Earliest Transaction (Month/Day/Year) 03/01/2017				X_ Officer (give title below) Other (specify below) EVP, Chief Commercial Officer				
				4. If Amendment, Date Original Filed(Month/Day/Year)				_X_ Form	6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
	2. Transaction		Table I - Non-Derivative Securities Acqu				Acquired, Di	uired, Disposed of, or Beneficially Owned							
	Date (Month/Day/Yea	2A. Deemed 3. Transac Execution Date, if Code			(A) (Ins	ecurities Acquir or Disposed of (tr. 3, 4 and 5) (A) or (D) F	Owned Transac (Instr. 3	Following tion(s)]		wnership orm: irect (D) Indirect	Beneficial Ownership			
separate line for each		- Derivativ	ve Secur	ities Ac	equire	Persons versions this form currently ed, Dispose	are not require valid OMB cor I of, or Benefici	ed to respon ntrol numbe ally Owned	nd unles			1 SEC 14	474 (9-02)		
3. Transaction Date (Month/Day/Ye) fittive ty	Execution Date, nth/Day/Year) any	4. Transac Code	5. Section of Second or of (In	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		5. Date Exercisable and F. Sexpiration Date Sexpiration D		7. Title and Amount of Underlying Securities			Securities Beneficially Owned Following Reported	Form of Derivative Security: Direct (D) or Indirect	(Instr. 4)		
		Code	V	(A) (E		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)			
6.87 03/01/2017	3/01/2017	A	19	,392		(1)	03/01/2027	Class A Common Stock	19,392	\$ 0	19,392	D			
03/01/2017	3/01/2017	A	3,	439		<u>(3)</u>	01/15/2022	Class A Common Stock	3,439	\$ 0	3,439	D			
03/01/2017	3/01/2017	A	9,	253	1	12/31/2010	12/31/2016	Class A Common Stock	9,253 (5)	\$ 0	9,253	D			
first state of the	ion Date (Morvee) 3. Tri Date (Morvee) 4. O.3	Table II 3. Transaction Date Execution Date, ise (Month/Day/Year) (Month/Day/Ye	Table II - Derivativ (e.g., puts (e.g., pu	Table II - Derivative Securice, puts, calls, version 3A. Deemed 4. 5.1 Transaction Code (Instr. 8) According According	Table II - Derivative Securities Act	Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, or long list) 3A. Deemed Execution Date, if any (Month/Day/Year) we (Month/Day/Year) A 19,392 03/01/2017 A 3,439 03/01/2017 A 9,253	Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, converse (e.g., puts, calls, warran	parate line for each class of securities beneficially owned directly or indirectly. Persons who respond to this form are not required.	parate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) S. Number (S. Duate Exercisable and of Underlying Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Date (Instr. 3 and of Underlying Securities) Code V (A) (D) Date (Month/Day/Year) Code V (A) (D) Title and of Underlying Securities (Instr. 3 and of Underlying Securities) Code V (A) (D) A 19,392 (I) 03/01/2027 Class A Common Stock O3/01/2017 A 9,253 12/31/2016 Class A Common Stock	parate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Title and Amount of Underlying Securities (Instr. 3 and 4) Code V (A) (D) Date Exercisable Expiration Date Code V (A) (D) Date Exercisable Expiration Date Title Amount or Number of Shares Title Amount or Number of Shares Class A Common Stock Class A Common Stock O3/01/2017 A 9,253 12/31/2016 12/31/2016 Class A Common Stock	parate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information this form are not required to respond unless the form currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date Execution Date, if Transaction (Month/Day/Year) Securities Securities Code (Instr. 8) Code (Instr. 8) Date Expiration Date (Instr. 3 and 4) Securities Securities	parate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Securities As S. Number 6 Date Expiration Date Code Co	parate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently vaild OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) A. Deemed Execution Date, in Onder the Code (Month/Day/Year) S. Number of Derivative (Code Securities) Code (Month/Day/Year) Securities (Month/Day/Year) Securities (Month/Day/Year) Securities (Instr. 3 and 4) S. Price of Porivative (Instr. 3) or Disposed of (D) (Instr. 8) One of Derivative (Instr. 3) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable and Expiration Date Expiration Date Expiration Date Expiration Date One of Derivative (Instr. 4) One of Derivative (Instr. 3) One of Derivative (Instr. 4) One of Derivative		

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
Gershenhorn Alan 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			EVP, Chief Commercial Officer		

Signatures

Stephen Knapp, Power of Attorney	03/03/2017
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities vest at the rate of 20% annually beginning March 1, 2018.
- (2) Represents Restricted Performance Units (RPUs) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- (3) Securities vest at the rate of 20% annually beginning January 15, 2018.
- (4) Represents Restricted Performance Units (RPUs) granted as Long-Term Incentive Performance Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- (5) Includes 765.6623 Dividend Equivalent Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.