FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

dress of Repo	orting Person *		2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
	` '		3. Date of Earliest Transaction (Month/Day/Year) 03/01/2017						X_ C	X_ Officer (give title below) Other (specify below) President, UPS International							
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)						_X_ For	6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting PersonForm filed by More than One Reporting Person							
<u> </u>	(State)	(Zip)				Tal	ble I	- Non-	Derivat	ive Securities	Acquired, D	uired, Disposed of, or Beneficially Owned					
ty		2. Transaction Date (Month/Day/Year	Exect any	any		if Code (Instr. 8		()	(A) o (Instr	r Disposed of (2. 3, 4 and 5) (A) or	5. Amount of Sec Owned Following Transaction(s) (Instr. 3 and 4)				wnership of orm: Briect (D) Or Indirect (I	Beneficial Ownership	
rt on a separa	ate line for each clas		- Deriv	ativo	e Secu	rities A	Acqui	Pers this curr	sons wi form a ently v	re not require alid OMB cor of, or Benefici	ed to respo ntrol number ally Owned	nd unles			n SEC 14	74 (9-02)	
Derivative Conversion Date		Date Execution Date (Month/Day/Year) any		4. Transaction Code		5. Number of Derivative		Date Exercisable and		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Derivative Securities Beneficially Owned Following Reported	Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Coo	le	V	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)		
\$ 106.87	03/01/2017		A	,	18	3,472			(1)	03/01/2027	Class A Common Stock	18,472	\$ 0	18,472	D		
<u>(2)</u>	03/01/2017		A		2	,965			(3)	01/15/2022	Class A Common Stock	2,965	\$ 0	2,965	D		
(4)	03/01/2017		A		8	,754		12/31	1/2016	12/31/2016	Class A Common Stock	8,754 (5)	\$ 0	8,754	D		
I	J. KE PARK GA 30328 ty The one of a separa 2. Conversion of Exercise Price of Derivative Security \$ 106.87	(Street) GA 30328 (State) Ty Tron a separate line for each class 2. Conversion of Exercise Price of Derivative Security \$ 106.87 03/01/2017 (2) 03/01/2017	J. (First) (KE PARKWAY, NE (Street) GA 30328 (State) (Zip) ty 2. Transaction Date (Month/Day/Year) Table II 2. Conversion or Exercise Price of Derivative Security \$ 106.87 03/01/2017 (2) 03/01/2017	J. (First) (Middle) 3. Date of O3/01/2 (Street) 4. If Am (Street) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Table II - Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. If Am (Month/Day/Year) 2. Table II - Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) (Inst. Cod. (Inst. (Inst. Cod. (Inst. (Inst. (Inst. Cod. (Inst. (I	J. (First) (Middle) 3. Date of E O3/01/201 (Street) 4. If Amend GA 30328 (State) (Zip) ty 2. Transaction Date (Month/Day/Year) (Month/Day/Year) rt on a separate line for each class of securities beneficially own or Exercise Price of Derivative Security 2. Table II - Derivative (e.g., puts, and put and p	J. (First) (Middle) 3, Date of Earliest 03/01/2017 (Street) 4. If Amendment, I GA 30328 (State) (Zip) Ty 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, any (Month/Day/Year) 2. Transaction Date (month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction of Code (Instr. 8) A or Code (Instr. 8) A 18 (2) 03/01/2017 A 18	J. UNITED PARCEL: KE PARKWAY, NE (Street) 3. Date of Earliest Transa 03/01/2017 (Street) 4. If Amendment, Date Of Execution Date of Execution Date, if (Instr. 8) any (Month/Day/Year) Price of Derivative Security 2. Table II - Derivative Securities de.g., puts, calls, warra any (Month/Day/Year) (Instr. 8) of Derivative Security Table II - Derivative Securities de.g., puts, calls, warra any (Month/Day/Year) (Instr. 8) of Derivative Security A 18,472 (2) 03/01/2017 A 18,472	J. UNITED PARCEL SER KE PARKWAY, NE (Street) (Street) (Street) (Street) (Street) (Street) (A. If Amendment, Date Origin Table I Execution Date, if (Month/Day/Year) (Month/Day/Year) (Code (Instr. 8) 2. Transaction Date any (Month/Day/Year) Table II - Derivative Securities Acquires of Execution Date, if any (Month/Day/Year) (Month/Day/Year)	J. UNITED PARCEL SERVICE (First) (Middle) 3. Date of Earliest Transaction (Mont 03/01/2017 4. If Amendment, Date Original Filed 1 Fi	UNITED PARCEL SERVICE INC [(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Y 03/01/2017 4. If Amendment, Date Original Filed(Month/Day of 103/01/2017 4. If Amendment, Date Original Filed(Month/Day of 103/01/2017) 5. Number Occidented Securities Acquired (A) or Disposed of (D) (Instr. 8) 6. Odd V Month/Day of 103/01/2017 7. In Amendment, Date Original Filed(Month/Day of 103/01/2017) 8. 106.87 03/01/2017 8. 106.87 03/01/2017 8. 106.87 03/01/2017 9. 107.87 03/01/2017 1. If Amendment, Date Original Filed(Month/Day of 103/01/2017) 9. 107.87 03/01/2017 1. If Amendment, Date O	J. UNITED PARCEL SERVICE INC [UPS] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2017 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (A) Table I - Non-Derivative Securities Execution Date, if (Instr. 8) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (Instr. 8) (A) or Disposed of	UNITED PARCEL SERVICE INC [UPS] Date of Earliest Transaction (Month/Day/Year) Securities Acquired, Date of Law (Mont	UNITED PARCEL SERVICE INC [UPS] CFinst)	Check Circle Ci	UNITED PARCEL SERVICE INC [UPS] (First) (Suzer) (Month/Day/Year) (Month	1.	

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Barber James J. 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			President, UPS International					

Signatures

Stephen Knapp, Power of Attorney	03/03/2017
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities vest at the rate of 20% annually beginning March 1, 2018.
- (2) Represents Restricted Performance Units (RPUs) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- (3) Securities vest at the rate of 20% annually beginning January 15, 2018.
- (4) Represents Restricted Performance Units (RPUs) granted as Long-Term Incentive Performance Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- (5) Includes 724.4138 Dividend Equivalent Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.