

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Peretz Richard N. <small>(Last) (First) (Middle)</small> 55 GLENLAKE PARKWAY, NE <small>(Street)</small> ATLANTA, GA 30328 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]	5. Relationship of Reporting Person(s) to Issuer <small>(Check all applicable)</small> Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ CFO & Senior Vice President
3. Date of Earliest Transaction (Month/Day/Year) 10/30/2015		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	07/10/2015		G	V	20	D	\$ 0	18,923.531	D	
Class A Common Stock	07/10/2015		G	V	20	D	\$ 0	18,903.531	D	
Class A Common Stock	10/30/2015		M		176.8923	A	\$ 103.8	19,127.8441	D	
Class A Common Stock	10/30/2015		F		59	D	\$ 103.8	19,068.8441 (1)	D	
Class A Common Stock	07/10/2015		G	V	20	A	\$ 0	50	I	Child I
Class A Common Stock	07/10/2015		G	V	20	A	\$ 0	30	I	Child II

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		(A)	(D)						Date Exercisable
Restricted Stock Units	(2)	10/30/2015		M		176.8923	(3)	10/15/2015	Class A Common Stock	176.8923	\$ 0	0 (4)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peretz Richard N. 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			CFO & Senior Vice President	

Signatures

William L. Lyons, Power of Attorney	11/02/2015
<small>Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 48.1507 shares acquired in the Reporting Person's 401(k) account between May 16, 2015 and October 30, 2015.
- (2) Represents Restricted Stock Units (RSUs) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RSU represents the right to receive one share of Class A common stock.
- (3) RSUs vest at the rate of 20% on October 15th of each year during the vesting period.
- (4) Includes 5.2443 Dividend Equivalent Units acquired in the Restricted Stock Unit Plan account between November 1, 2014 and October 30, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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