

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response... | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|---|--|---|--|
| 1. Name and Address of Reporting Person McClure Teri P | | 2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Sr VP, Gen Counsel & Sec | |
| (Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE | | 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2015 | | | |
| (Street) ATLANTA, GA 30328 | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |
| (City) (State) (Zip) | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 03/13/2015 | | M | | 3,691.5132 | A | \$ 98.84 | 53,434.7594 | D | |
| Class A Common Stock | 03/13/2015 | | M | | 3,581.9491 | A | \$ 98.84 | 57,016.7085 | D | |
| Class A Common Stock | 03/13/2015 | | M | | 3,034.5734 | A | \$ 98.84 | 60,051.2819 | D | |
| Class A Common Stock | 03/13/2015 | | F | | 1,013 | D | \$ 98.84 | 59,038.2819 | D | |
| Class A Common Stock | 03/13/2015 | | F | | 1,319 | D | \$ 98.84 | 57,719.2819 | D | |
| Class A Common Stock | 03/13/2015 | | F | | 1,771 | D | \$ 98.84 | 55,948.2819 (1) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Performance Units | (2) | 03/13/2015 | | M | | 10,308.0357 | 01/31/2015(3) | 01/31/2015(3) | Class A Common Stock | 10,308.0357 (4) | \$ 0 | 0 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| McClure Teri P 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328 | | | Sr VP, Gen Counsel & Sec | |

Signatures

| | |
|--|---------------------|
| William L. Lyons, Power of Attorney | 03/17/2015 |
| <small>**Signature of Reporting Person</small> | <small>Date</small> |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 12.8169 shares acquired in the Reporting Person's 401(k) account between January 29, 2015 and March 13, 2015.

(2) One unit is equivalent to one share of UPS Class A Common stock.

(3) The Restricted Stock Units vested on January 31, 2015. Vested shares of Class A common stock were delivered to the reporting person on March 13, 2015.

(4) Includes 203,7087 Dividend Equivalent Units acquired in the Long Term Incentive Performance Plan account between March 14, 2014 and March 13, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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