## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROV	'AL
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ner resnonse	0.5

Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person   Gershenhorn Alan					2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE					3. Date of Earliest Transaction (Month/Day/Year) 03/13/2015							_X_	X Officer (give title below) Other (specify below)  EVP & Chief Comm Officer				
	(Street)					4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person				
ATLANTA,	GA 30328											F	orm filed by More than	One Reporting P	erson		
(City)		(State)	(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									Owned			
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Ye			ion Date, i	Date, if Code (Instr. 8)		Disposed of (D			Fol	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		O F	Ownership Form:	7. Nature of Indirect Beneficial Ownership	
				(IV	IOIIII	/Дау/Теа	Code	· v	7 Ai	mount	(A) or (D)	Price			(I	or Indirect (Instr (I) (Instr. 4)	
Class A Com	mon Stock	ζ	03/13/2015				M		3,70	2.5928	A	\$ 98.84 87	164.3761		Г		
Class A Com	mon Stock	3	03/13/2015				M		3,59	2.2955	Δ	\$ 98.84 90	756.6716		Г		
Class A Com	mon Stock		03/13/2015				M		3,04	2.0216	Δ '	\$ 98.84 93	798.6932		Г		
Class A Com	mon Stock	:	03/13/2015				F		1,19	19	D I,	\$ 98.84 92	599.6932		Г		
Class A Com	mon Stock		03/13/2015				F		1,45	59	11)	\$ 98.84 91	140.6932		Г	1	
Class A Com	mon Stock		03/13/2015				F		1,50	)7	D I,	\$ 89	633.6932 (1)		Г	1	
Class A Com	mon Stock											1,2	89		I		Child II
Class A Com	mon Stock											1,4	04		I		Child III
Class A Com	mon Stock											48	2		I		Spouse
Reminder: Repo	rt on a separa	ate line for each class	s of securities benefic				r indirectly	Pe for va	rm are Ilid OMI	not requ B contro	ired to rolling	espond u er.	tion of informati nless the form d			SEC	1474 (9-02)
1. Title of Derivative Security (Instr. 3)	Conversion Date Execute (Month/Day/Year) any		3A. Deemed 4 Execution Date, if T	(e.g., puts, cal 5. Number ransaction Derivative ode Securitie		s, warrant or of e Acquired sposed of	s, options, convertible 6. Date Exercisable a Date (Month/Day/Year)		ertible so able and	tible securities) le and Expiration 7.		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D)	Beneficia Ownersh (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	sable	Expira	ation Date	Title	Amount or Number of Shares		Reported Transaction(s (Instr. 4)	or Indire (I) (Instr. 4	
Restricted	<u>(2)</u>	03/13/2015		M		10 3	36.9099	01/31	/2015	3) 01/3	1/2015	Class	110 336 9099	\$ 0	0	D	

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Gershenhorn Alan 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			EVP & Chief Comm Officer					

## **Signatures**

William L. Lyons, Power of Attorney	03/17/2015
**Signature of Reporting Person	Date

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 13.1232 shares acquired in the Reporting Person's 401(k) account between January 29, 2015 and March 13, 2015.
- (2) One unit is equivalent to one share of UPS Class A Common stock.
- (3) The Restricted Stock Units vested on January 31, 2015. Vested shares of Class A common stock were delivered to the reporting person on March 13, 2015.
- (4) Includes 204.2649 Dividend Equivalent Units acquired in the Long Term Incentive Performance Plan account between March 14, 2014 and March 13, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.