

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Finley Teresa M. (Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE (Street) ATLANTA, GA 30328 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2015	3. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Senior Vice President		5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	42,823.9465	D	
Class B Common Stock	348	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Phantom Stock Units	(1)	(1)	Class A Common Stock	5,996.4039	\$ (2)	D	
Restricted Performance Units	(3)	01/15/2017	Class A Common Stock	1,216.3191	\$ (4)	D	
Restricted Performance Units	(5)	01/15/2018	Class A Common Stock	1,211.187	\$ (4)	D	
Restricted Performance Units	(6)	01/15/2019	Class A Common Stock	1,414.0627	\$ (4)	D	
Restricted Performance Units	(7)	05/04/2016	Class A Common Stock	728.9508	\$ (8)	D	
Restricted Performance Units	(9)	05/05/2015	Class A Common Stock	394.551	\$ (8)	D	
Restricted Stock Units	(10)	10/15/2015	Class A Common Stock	173.0437	\$ (11)	D	
Restricted Stock Units	01/31/2015	01/31/2015	Class A Common Stock	1,530.4251	\$ (12)	D	
Restricted Stock Units	01/31/2016	01/31/2016	Class A Common Stock	816.637	\$ (12)	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Finley Teresa M. 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			Senior Vice President	

## Signatures

William L. Lyons, Power of Attorney		01/09/2015
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The settlement date of the phantom stock generally will be the earlier of death, disability, retirement or termination of employment.
- (2) One unit is equivalent to one share of UPS Class A Common stock.
- (3) Securities vest at the rate of 20% annually. Vesting began January 15, 2013.
- (4) Represents Restricted Performance Units (RPU) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents the right to receive one share of Class A common stock.
- (5) Securities vest at the rate of 20% annually. Vesting began January 15, 2014.
- (6) Securities vest at the rate of 20% annually. Vesting began January 15, 2015.
- (7) Securities vest at the rate of 20% annually beginning on May 4, 2012.
- (8) Represents Restricted Performance Units (RPU) granted as Long-term Incentive Plan Unit Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents a right to receive one share of class A common stock.
- (9) Securities vest at the rate of 20% annually. Vesting began May 5, 2011.
- (10) Securities vest at the rate of 20% annually. Vesting began October 15, 2011.
- (11) Represents Restricted Stock Units (RSUs) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RSU represents the right to receive one share of Class A common stock.
- (12) Represents Restricted Stock Units (RSUs) granted as Long-term Incentive Performance Awards under the United Parcel Service, Inc. Incentive Compensation Plan. These RSUs will convert into shares of UPS Class A common stock on a one for one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.