#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses	)		_										
Name and Address of Reporting Person * Gray Myron A				2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]					5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  Z Officer (give title below)  Senior Vice President				
(Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE				3. Date of Earliest Transaction (Month/Day/Year) 12/01/2014										
(Street) ATLANTA, GA 30328				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City		(State)	(Zip)		Table	I - No	n-Derivative	Securition	es Acquir	ed, Disposed o	f, or Benef	icially Own	ed	
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)		(Instr. 8)		4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)		d (A) or	Owned Follow Transaction(s		<b>,</b>		7. Nature of Indirect Beneficial	
			(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)			Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Class A C	Common S	tock	11/20/2014		G	V	95	D	\$ 0	79,734.414	8		D	
Class A C	Common S	tock	11/24/2014		G	V	671	D	\$ 0	79,063.4148			D	
Class A C	Class A Common Stock		12/01/2014		M		10,976	A	\$ 55.83	90,039.4148		D		
Class A C	Common S	tock	12/01/2014		M		5,048	A	\$ 70.9	95,087.4148			D	
Class A C	Common S	tock	12/01/2014		M		4,256	A	\$ 80.88	99,343.4148			D	
Class A Common Stock 12/01/20			12/01/2014		M		3,837	A	\$ 71.58	103,180.4148			D	
Class A Common Stock 12/01/2014			F		539.1506	D	\$ 109.92	102,641.2642		D				
Class A Common Stock 12		12/01/2014		F		641.7351	D	\$ 109.92	101,999.5291		D			
Class A Common Stock		12/01/2014		F		859.2479	D	\$ 109.92	101,140.2812		D			
Class A Common Stock		12/01/2014		F		2,498.657	78 D	\$ 109.92	98,641.6234			D		
Class A Common Stock		12/01/2014		F		2,589.840	)2 D	\$ 109.92	96,051.7832			D		
Class A Common Stock 1			12/01/2014		F		3,131.598	33 D	\$ 109.92	92,920.1849			D	
Class A Common Stock			12/01/2014		F		3,256.033	55 D	\$ 109.92	89,664.1514			D	
Class A Common Stock 12/01			12/01/2014		F		5,574.873	54 D	\$ 109.92	84,089.278			D	
Reminder: F	Report on a s	eparate line for	each class of securities	s beneficially owner	d directly o	P	ersons who	are not r	equired	collection of to respond u I number.				1474 (9-02)
			Table l	II - Derivative Sec (e.g., puts, calls						wned				
Derivative Conversion Date Executity or Exercise (Month/Day/Year) and		Execution Date,	4. 5.1 If Transaction of Code Sear (Instr. 8) According (Instr. 8)	Number	6. Da Expir	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title of Und Securit	erlying Derivativ		f 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Owners Form of Derivat Security Direct ( or Indir	Beneficia Ownershi (Instr. 4)	
				Code V (A	) (D)	Date Exerc	Exp Date	piration te	Title	Amount or Number of Shares				

Option to Purchase UPS Class A Common	\$ 55.83	12/01/2014	M	10,976	Ш	05/06/2019	Class A Common Stock	10,976	\$ 0	0	D	
Option to Purchase UPS Class A Common	\$ 71.58	12/01/2014	M	3,837	<u>(2)</u>	05/07/2018	Class A Common Stock	3,837	\$ 0	0	D	
Option to Purchase UPS Class A Common	\$ 80.88	12/01/2014	M	4,256	05/02/2011	04/29/2016	Class A Common Stock	4,256	\$ 0	0	D	
Option to Purchase UPS Class A Common	\$ 70.9	12/01/2014	M	5,048	05/10/2012	05/08/2017	Class A Common Stock	5,048	\$ 0	0	D	

# **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Gray Myron A 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			Senior Vice President					

## **Signatures**

William L. Lyons, Power of Attorney	12/02/2014
Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities vest at the rate of 20% annually beginning on May 6, 2010.
- (2) Securities vest at the rate of 20% annually beginning on May 7, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.