

Option to Purchase UPS Class A Common	\$ 55.83	12/01/2014		M		10,976	(1)	05/06/2019	Class A Common Stock	10,976	\$ 0	0	D
Option to Purchase UPS Class A Common	\$ 71.58	12/01/2014		M		3,837	(2)	05/07/2018	Class A Common Stock	3,837	\$ 0	0	D
Option to Purchase UPS Class A Common	\$ 80.88	12/01/2014		M		4,256	05/02/2011	04/29/2016	Class A Common Stock	4,256	\$ 0	0	D
Option to Purchase UPS Class A Common	\$ 70.9	12/01/2014		M		5,048	05/10/2012	05/08/2017	Class A Common Stock	5,048	\$ 0	0	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gray Myron A 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			Senior Vice President	

Signatures

William L. Lyons, Power of Attorney		12/02/2014
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities vest at the rate of 20% annually beginning on May 6, 2010.
- (2) Securities vest at the rate of 20% annually beginning on May 7, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.