FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Report McClure Teri P	2. Issuer Name UNITED PAF				S]	5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (Fi	irst) (Middle) VAY, NE	3. Date of Earlies 11/14/2014	3. Date of Earliest Transaction (Month/Day/Year) 11/14/2014					X_Officer (give title below) Other (specify below) Sr VP, Gen Counsel & Sec				
^{(St} ATLANTA, GA 30328	reet)	4. If Amendment	4. If Amendment, Date Original Filed			led(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (St	tate) (Zip)		Table I	- Nor	1-Derivative Se	curiti	es Acquir	red, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	Date (Month/Day/Year)Execution Date, if anyCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)		D)	ed (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership				
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(insu: 5 and 4)	or Indirect (I) (Instr. 4)			
Class A Common Stock	11/14/2014		М		6,627	А	\$ 80.88	61,730.6373	D			
Class A Common Stock	11/14/2014		М		2,058	А	\$ 72.07	63,788.6373	D			
Class A Common Stock	11/14/2014		F		327.0146	D	\$ 107.79	63,461.6227	D			
Class A Common Stock	11/14/2014		F		793.3062	D	\$ 107.79	62,668.3165	D			
Class A Common Stock	11/14/2014		F		1,376.0095	D	\$ 107.79	61,292.307	D			
Class A Common Stock	11/14/2014		F		4,972.5555	D	\$ 107.79	56,319.7515	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Sceurity (Instr. 3) 2. Conversion of Exercise price of conversion of Exercise Security 3. Transaction Date (Month/Day/Year) 3. Transaction any (Month/Day/Year) 3. Transaction (Transaction) 4. Source (Month/Day/Year) 7. Title and Amount of Underlying (Instr. 3) 8. Price of Derivative Securities (Instr. 3) 9. Number of Derivative Securities (Instr. 4) 9. Number of Derivative (Instr. 4) 9. Number of Derivative Securities (Instr. 4) 9. Price of Derivative Securities (Instr. 4		(e.g., puts, calls, warrants, options, convertible securities)														
Security (Instr. 3) Price of Security(Month/Day/Year) (Month/Day/Year)any (Month/Day/Year)Code (Instr. 4)Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4)Securities (Month/Day/Year)Securities (Instr. 4)Securities (Instr. 4)Security (Instr.					4.			umber	6. Date Exercis	sable and	7. Title and	Amount				
(Instr. 3) Price of Derivative Security (Month/Day/Year) (Instr. 8) Securities Acquired Acqu												ıg				
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$									(Month/Day/Y	ear)						
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	((Month/Day/Year)	(Instr. 8)					(Instr. 3 and	.4)	(Instr. 5)			
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$																(IIISU. 4)
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$\begin{array}{ c c c c c c c } \hline \ & \ & \ & \ & \ & \ & \ & \ & \ & \$																
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Image: constraint of the second state of the secon											Title					
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Class A CommonStockStockStockStockStockOption to Purchase UPS Class A\$ 72.0711/14/2014M2,05805/10/201005/08/2015Class A Common Stock\$ 00D	Purchase										Class A					
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Purchase UPS Class A \$ 72.07 11/14/2014 M 2,058 05/10/2010 05/08/2015 Class A Common Stock \$ 0 0 D	Common															
Purchase UPS Class A \$ 72.07 11/14/2014 M 2,058 05/10/2010 05/08/2015 Class A Common Stock \$ 0 0 D	Option to															
Class A Stock	Purchase										Class A					
	UPS	\$ 72.07	11/14/2014		Μ			2,058	05/10/2010	05/08/2015	Common	2,058	\$ 0	0	D	
Common	Class A															
	Common															

Reporting Owners

Relationships	

Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
McClure Teri P 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			Sr VP, Gen Counsel & Sec		

Signatures

William L. Lyons, Power of Attorney	11/17/2014
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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