

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* DAVIS D SCOTT		2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) _____ <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Other (specify below) Chairman of the Board	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/14/2014		
55 GLENLAKE PARKWAY, NE			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(Street) ATLANTA, GA 30328					
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/14/2014		M		16,086	A	\$ 70.9	298,093.7878	D	
Class A Common Stock	11/14/2014		M		11,844	A	\$ 80.88	309,937.7878	D	
Class A Common Stock	11/14/2014		F		1,417.8237	D	\$ 107.79	308,519.9641	D	
Class A Common Stock	11/14/2014		F		2,639.7747	D	\$ 107.79	305,880.1894	D	
Class A Common Stock	11/14/2014		F		8,887.1205	D	\$ 107.79	296,993.0689	D	
Class A Common Stock	11/14/2014		F		10,580.7348	D	\$ 107.79	286,412.3341	D	
Class A Common Stock								76,250.7795	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Purchase UPS Class A Common	\$ 80.88	11/14/2014		M		11,844		05/02/2011	04/29/2016	Class A Common Stock	11,844	\$ 0	0	D	
Option to Purchase UPS Class A Common	\$ 70.9	11/14/2014		M		16,086		05/10/2012	05/08/2017	Class A Common Stock	16,086	\$ 0	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer	Other
DAVIS D SCOTT 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328	X			Chairman of the Board

Signatures

William L. Lyons, Power of Attorney		11/17/2014
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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