

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* OWENS CHRISTINE M			2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Senior Vice President		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/20/2012					
55 GLENLAKE PARKWAY, NE			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person		
(Street) ATLANTA, GA 30328								
(City)			(State)			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/20/2012		M		4,852	A	\$ 62.4	66,852.1149	D	
Class A Common Stock	12/20/2012		M		4,554	A	\$ 70.7	71,406.1149	D	
Class A Common Stock	12/20/2012		M		4,520	A	\$ 55.83	75,926.1149	D	
Class A Common Stock	12/20/2012		M		3,308	A	\$ 67.18	79,234.1149	D	
Class A Common Stock	12/20/2012		F		125.5374	D	\$ 75.61	79,108.5775	D	
Class A Common Stock	12/20/2012		F		156.5638	D	\$ 75.61	78,952.0137	D	
Class A Common Stock	12/20/2012		F		359.8505	D	\$ 75.61	78,592.1632	D	
Class A Common Stock	12/20/2012		F		501.9532	D	\$ 75.61	78,090.21	D	
Class A Common Stock	12/20/2012		F		2,939.1805	D	\$ 75.61	75,151.0295	D	
Class A Common Stock	12/20/2012		F		3,337.5427	D	\$ 75.61	71,813.4868	D	
Class A Common Stock	12/20/2012		F		4,004.2957	D	\$ 75.61	67,809.1911	D	
Class A Common Stock	12/20/2012		F		4,258.2701	D	\$ 75.61	63,550.921 (U)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Option to Purchase UPS Class A Common	\$ 67.18	12/20/2012		M		3,308	(2)	05/05/2015	Class A Common Stock	3,308	\$ 0	4,962	D
Option to Purchase UPS Class A Common	\$ 55.83	12/20/2012		M		4,520	(2)	05/06/2019	Class A Common Stock	4,520	\$ 0	4,520	D
Option to Purchase UPS Class A Common	\$ 62.4	12/20/2012		M		4,852	05/02/2008	05/02/2013	Class A Common Stock	4,852	\$ 0	0	D
Option to Purchase UPS Class A Common	\$ 70.7	12/20/2012		M		4,554	05/04/2009	05/02/2014	Class A Common Stock	4,554	\$ 0	0	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OWENS CHRISTINE M 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			Senior Vice President	

Signatures

Robert S. Shaw, Power of Attorney		12/21/2012
--Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 13.3758 shares acquired in the Reporting Person's 401(k) account between October 27, 2012 and December 20, 2012.

(2) The exercise date of the option is any time between three years after the date of the grant and before the expiration of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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