FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Re	esponses)																
1. Name and Address of Reporting Person *- KUEHN KURT P				2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE				3. Date of Earliest Transaction (Month/Day/Year) 03/01/2012							Year)		X Officer (give title below) Other (specify below) CFO & Senior Vice President				
(Street) ATLANTA, GA 30328				4. If Amendment, Date Original Filed(Month/Day/Year)							Day/Year)	_X_ Fo	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)			Table I - Non-Derivative Securities Acqu							tive Securities	Acquired, 1	lired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y				2A. Deemed Execution Date, i any (Month/Day/Year			e, if C	(Instr. 8)		(A) (ccurities Acquirer Disposed of r. 3, 4 and 5) (A) or ount (D)	(D) Owne Trans	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			5. Ownership Form: Direct (D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Repo	rt on a separa	ate line for each cla		- Deriva	tive	Sec	curities	y or i	ndire F t c	ectly. Persons whis form a currently v	rho respond fare not required on the color of the color o	to the collered to respontrol num	ond unle per.		n contained	in SEC	1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, any (Month/Day/Ye	4. Transaction Code		ion	5. Number of		options, convertible securi 6. Date Exercisable and Expiration Date (Month/Day/Year)		sable and e	7. Title and of Underly Securities (Instr. 3 an	ing	8. Price of Derivative Security (Instr. 5)		Ownersl Form of Derivati Security Direct (I or Indire	Ownersh (Instr. 4)
				Coo	le	v	(A)	(D)		e ercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase UPS Class A Common	\$ 76.89	03/01/2012		A			8,804			(1)	03/01/2022	Class A Commor Stock	8,804	\$ 0	8,804	D	
Restricted Performance Units	(2)	03/01/2012		A			4,984			(3)	01/15/2017	Class A Commor Stock	4,984	\$ 0	4,984	D	
Restricted Performance Units	<u>(4)</u>	03/01/2012		A			4,730		01/	/31/2014	01/31/2014	Class A Commor Stock	4,730	\$ 0	4,730	D	
Restricted Stock Units	<u>(4)</u>	03/01/2012		A			7,011		01/	/31/2012	01/31/2012	Class A Commor Stock	7,011	\$ 0	20,433.670	5 D	
Restricted Stock Units	<u>(4)</u>	03/01/2012		A			2,459		01/	/31/2012	01/31/2012	Class A Common Stock	2,459	\$ 0	22,892.670	5 D	
Restricted Stock Units	<u>(4)</u>	03/01/2012		A			5,812		01/	/31/2013	01/31/2013	Class A Common	5,812	\$ 0	13,372.503	8 D	

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
KUEHN KURT P 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			CFO & Senior Vice President					

Signatures

Robert S. Shaw, Power of Attorney	03/05/2012		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities vest at the rate of 20% annually beginning on March 1, 2013.
- (2) Represents Restricted Performance Units (RPUs) granted as Long-term Incentive Performance Unit Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents a right to receive one share of class A common stock.
- (3) Securities vest at the rate of 20% annually beginning on January 15, 2013.
- (4) One unit is equivalent to one share of UPS Class A Common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.