# FORM 4

longer subject to Section 16. Form 4 or Form 5 obligations

may continue. See

Instruction 1(b).

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

(	OMB	APPROVAL

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Responses	s)													
	d Address of MAN F DU	Reporting Person* JANE		2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)X Director 10% Owner						
55 GLEN	*	ARKWAY, NE	(Middle)	3. Date 11/02/		arliest Trans 1	saction	n (Month/E	ay/Year)	-	Officer (give	title below)	Othe	r (specify belo	w)
ATLAN	ΓA, GA 30	(Street)		4. If Am	nend	ment, Date	Origir	nal Filed(Mo	nth/Day/Year)		. Individual or X_Form filed by 0 _Form filed by N	One Reporting F		Applicable Lin	2)
(Cit	y)	(State)	(Zip)			Tal	ble I -	Non-Deri	vative Securi	ties Acquir	ed, Disposed	of, or Benef	icially Owne	d	
1.Title of S (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year	) any	tion	Date, if Co		) (1	A) or Disposed nstr. 3, 4 and (A) or mount (D)	or O	Amount of So wned Followi ransaction(s) nstr. 3 and 4)			Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Table II					in this f a curre	orm are not not or	required to the required to the required to the requirement of the requirement of the requirement of the required to the requi					1474 (9-02)
	1	1			uts,			<u> </u>	nvertible secu						
1. Title of Derivative Security (Instr. 3)	Conversion		y/Year) Execution Date, if Transaction Derivative Securities (Month/Day/Year) (Instr. 8) Derivative Securities Acquired Disposed		Securities Acquired (Disposed of (Instr. 3, 4,	A) or of (D)	and Expiration Date (Month/Day/Year) Underl (Instr. 2		,	rlying Securities Der		Securities Beneficially Owned Following Reported	Ownership of Form of Derivative (Security: Direct (D) or Indirect	Beneficia Ownersh (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisab	Expiration le Date	Title	Amount or Number of Shares		Transaction( (Instr. 4)	(Instr. 4	)
Phantom Stock	<u>(1)</u>	11/02/2011		J <u>(2)</u>		382.1197	7	<u>(3)</u>	<u>(3)</u>	Class A Common	n 382.1197	\$ 0	3,259.019	7 D	

## **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
ACKERMAN F DUANE 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328	X					

## **Signatures**

Robert S. Shaw, Power of Attorney	11/03/2011
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- ( 1) One unit is equivalent to one share of UPS Class A Common stock.
- (2) Acquisition of phantom stock units pursuant to Deferred Compensation Plan.
- $\textbf{(3)} \ \ \text{The settlement date of the phantom stock generally will be the termination date of service as a director.}$
- (4) Includes 54.9070 dividend equivalent units acquired in the Reporting Person's Deferred Compensation Plan account between March 2, 2011 and November 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.