

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | |
|--|---|---|
| 1. Name and Address of Reporting Person DAVIS D SCOTT (Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE (Street) ATLANTA, GA 30328 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS] 3. Date of Earliest Transaction (Month/Day/Year) 05/13/2011 4. If Amendment, Date Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chair. & Chief Exec. Offcr. 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|--|---|---|

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|--|--------------------------------------|--|--------------------------------|---|---|------------|----------|---|--|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 05/13/2011 | | M | | 5,535.2645 | A | \$ 0 | 166,879.1452 | D | |
| Class A Common Stock | 05/13/2011 | | M | | 4,999.3606 | A | \$ 0 | 171,878.5058 | D | |
| Class A Common Stock | 05/13/2011 | | M | | 4,029.5967 | A | \$ 0 | 175,908.1025 | D | |
| Class A Common Stock | 05/13/2011 | | M | | 4,021.5787 | A | \$ 0 | 179,929.6812 | D | |
| Class A Common Stock | 05/13/2011 | | F | | 1,707.1602 | D | \$ 73.96 | 178,222.521 | D | |
| Class A Common Stock | 05/13/2011 | | F | | 1,710.5638 | D | \$ 74.1 | 176,511.9572 | D | |
| Class A Common Stock | 05/13/2011 | | F | | 2,122.2286 | D | \$ 74.1 | 174,389.7286 | D | |
| Class A Common Stock | 05/13/2011 | | F | | 2,349.7198 | D | \$ 74.97 | 172,040.0088 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Performance Units | (1) | 05/13/2011 | | M | | 5,535.2645 | (2) | (2) | Class A Common Stock | 5,535.2645 | \$ 0 | 7,359.4503 | D | |
| Restricted Performance Units | (1) | 05/13/2011 | | M | | 4,021.5787 | (3) | 05/05/2015 | Class A Common Stock | 4,021.5787 | \$ 0 | 16,088 | D | |
| Restricted Performance Units | (1) | 05/13/2011 | | M | | 4,999.3606 | (4) | 05/06/2014 | Class A Common Stock | 4,999.3606 | \$ 0 | 14,997 | D | |
| Restricted Performance Units | (1) | 05/13/2011 | | M | | 4,029.5967 | (5) | 05/07/2013 | Class A Common Stock | 4,029.5967 | \$ 0 | 8,059 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DAVIS D SCOTT 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328 | X | | Chair. & Chief Exec. Offcr. | |

Signatures

| | | |
|---|--|------------|
| Robert S. Shaw, Power of Attorney | | 05/16/2011 |
|  | | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents Restricted Performance Units (RPU) granted as Long-term Incentive Performance Unit Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each RPU represents a right to receive one share of class A common stock.
- (2) RPUs were granted on May 1, 2006, and were converted into shares of class A common stock and distributed to the Reporting Person on May 13, 2011.
- (3) RPUs were granted on May 5, 2010 and vest at the rate of 20% annually beginning on May 5th of each year during the vesting period. Securities were converted into shares of class A common stock and distributed to the Reporting Person on May 13, 2011.
- (4) RPUs were granted on May 6, 2009, and vest at the rate of 20% annually beginning on May 6th of each year during the vesting period. Securities were converted into shares of class A common stock and distributed to the Reporting Person on May 13, 2011.
- (5) RPUs were granted on May 7, 2008, and vest at the rate of 20% annually beginning on May 7th of each year during the vesting period. Securities were converted into shares of class A common stock and distributed to the Reporting Person on May 13, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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