# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	VAL
OMB Number:	3235-0287
Estimated average bure	den hours
per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

e Responses)																	
Name and Address of Reporting Person  Gray Myron A					2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE					3. Date of Earliest Transaction (Month/Day/Year) 03/11/2011							X Officer (give title below) Other (specify below)  Senior Vice President					
(Street) ATLANTA, GA 30328					4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
	(State)	(Zip)				1	Table I - No	n-Deri	ivative S	ecurities	s Acquir	ed, Di	isposed of, or	Beneficially	Owned		
1.Title of Security 2. Transaction Date (Month/Day/Ye			Year) H	Execution Date, if any		if Code (Instr.		Disposed		sed of (D)				nsaction(s)	Ownership Form:	7. Nature of Indirect Beneficial Ownership	
				(Month/Day/Tear)			Code V		nount	(A) or (D)	Price	,				or Indirect (I) (Instr. 4)	
ommon Sto	ock	03/11/2011	1			N	1	7,32	4.9784	A	\$0	41,9	19.8429			D	
Class A Common Stock 03/11/2011						F	7	2,40	2.829	D	\$ 71.62	39,517.0139 (1)				D	
eport on a se	parate line for each o			- Deri	ivative Se	curities A	Pers form vali	n are r d OME	not requ 3 contro d of, or I	iired to I numb Beneficia	respon er. ally Owr	nd un					1474 (9-02)
	any	Code	nsaction Derivative de Securities str. 8) Acquired ( Disposed of		er of re s (A) or of (D)	6. Date Ex Date	Exercisable and Expiration		7. Title Under	erlying Securities			Derivative Securities Beneficially Owned Following	Owners Form of Derivat Security	Ownersh (Instr. 4)		
			Code	V	(A)	(D)	Date Exercisabl	le	Expirati	on Date	Title		Amount or Number of Shares		Reported Transaction (Instr. 4)	(s) (I)	
(2)	03/11/2011		М		7,32	24.9784	01/31/20	)11 <mark>(3)</mark>	01/31/	2011 <sup>(3)</sup>		mon	7,324.9784 (4)	\$ 0	0	D	
	Address of Fon A  A, GA 303  Curity  Curity  Common Steeport on a seeport on a seep	Address of Reporting Person* on A  (First) (First) (LAKE PARKWAY, NE (Street)  A, GA 30328  (State)  curity  ommon Stock  ommon Stock  eport on a separate line for each of the content of	Address of Reporting Person on A  (i) (First) (Middle)  LAKE PARKWAY, NE  (Street)  A, GA 30328  (i) (State) (Zip)  curity 2. Transaction Date (Month/Day/  ommon Stock 03/11/2011  common Stock 03/11/2011  eport on a separate line for each class of securities be  2. Conversion or Exercise Price of Derivative Security (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)	A ddress of Reporting Person 2  On A U  (First) (Middle) 3.  LAKE PARKWAY, NE (Street) 4.  A, GA 30328  (State) (Zip)  Curity 2. Transaction Date (Month/Day/Year) 2.  Ommon Stock 03/11/2011  curity 03/11/2011  Table II  2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 3.  Table II  Code (Instr. Code	Address of Reporting Person 2. Issu UNITI  (Street)	Address of Reporting Person 2. Issuer Name a UNITED PAR  (Street) 3. Date of Earliest O3/11/2011  (Street) 4. If Amendment,  A, GA 30328  (State) (Zip)  curity 2. Transaction Date (Month/Day/Year)  common Stock 03/11/2011  common Stock 03/11/2011  common Stock 03/11/2011  Table II - Derivative Se (e.g., puts, cal any (Month/Day/Year))  Table II - Derivative Se (e.g., puts, cal any (Month/Day/Year))  Code (Instr. 8)  Code V (A)	Address of Reporting Person 2  On A  2. Issuer Name and Ticket UNITED PARCEL SE UNITED PARCEL SE (UNITED PARCEL SE O3/11/2011  (Street)  4. If Amendment, Date Original And Street (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Ommon Stock  O3/11/2011  2. Transaction Date (Month/Day/Year)  Ommon Stock  O3/11/2011  Table II - Derivative Securities A (e.g., puts, calls, warra (e.g., puts, calls, warra (Month/Day/Year))  Table II - Derivative Securities A (e.g., puts, calls, warra (month/Day/Year))  Table II - Derivative Securities A (e.g., puts, calls, warra (e.g., puts, calls, warra (month/Day/Year))  And Table II - Derivative Securities A (e.g., puts, calls, warra (month/Day/Year))  And Table II - Derivative Securities A (e.g., puts, calls, warra (e.g., puts, calls, warra (month/Day/Year))  And Table II - Derivative Securities A (e.g., puts, calls, warra (e.g., puts, calls, warra (month/Day/Year))  And Table II - Derivative Securities A (e.g., puts, calls, warra (e.g., puts, calls, wa	Address of Reporting Person on A  2. Issuer Name and Ticker or Trading UNITED PARCEL SERVICE I UNITED PARCEL SERVICE I  3. Date of Earliest Transaction (Month/03/11/2011  4. If Amendment, Date Original Filed(North/Day/Year)  Curity  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Instr. 8)  Code V  Code V  Table II - Derivative Securities Acquired, Date (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, warrants, options or Exercise (Month/Day/Year)  (Month/Day/Year)  3. Transaction Code (Instr. 8)  Code V  Per form or Exercise (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (Instr. 8)  Code V  Per form January  (Month/Day/Year)  (Month/Day/Year)  Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Exercisabi	Address of Reporting Person bon A  2. Issuer Name and Ticker or Trading Symb UNITED PARCEL SERVICE INC [1]  (Street)  3. Date of Earliest Transaction (Month/Day/Y 03/11/2011  4. If Amendment, Date Original Filed(Month/Da V)  (State)  (Zip)  (Zip)  (Zip)  (Zip)  (Zip)  (A, GA 30328  (Zip)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Instr. 8)  (Instr. 8)  (Code V Ar orman and Ticker or Trading Symb UNITED PARCEL SERVICE INC [1]  3. Date of Earliest Transaction (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Instr. 8)  (Instr. 8)  (Instr. 8)  (Month/Day/Year)  (Month/Day/Year)	Address of Reporting Person* on A    Code   V   Amount	Address of Reporting Person on A  2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]  3. Date of Earliest Transaction (Month/Day/Year)  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year)  A, GA 30328  (State)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (A) or (D)  (A) or (D	Address of Reporting Person on A  2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]  3. Date of Earliest Transaction (Month/Day/Year) 03/11/2011  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year)  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  A Socurities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  Persons who respond to the coform are not required to resport valid OMB control number.  Table II - Derivative Securities Acquired (A) or Disposed of or or seneficially Own (e.g., puts, calls, warrants, options, convertible securities)  Persons who respond to the coform are not required to resport valid OMB control number.  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Persons who respond to the coform are not required to resport valid OMB control number.  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date (Month/Day/Year)  A Scurities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date (Month/Day/Year)  Title  Code V (A) (D)  Date Exercisable Expiration Date Title	Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]  3. Date of Earliest Transaction (Month/Day/Year)  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year)  (Month/Day/Year)  (Instr. 3, 4 and 5)  (Instr. 3, 4 and 5)  (Instr. 3, 4 and 5)  (Instr. 3)  (A) or (D) Price  (Instr. 3)  (I	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]  Director (Check all Composition Person*  A, GA 30328  3. Date of Earliest Transaction (Month/Day/Year)  (State)  4. If Amendment, Date Original Filed(Month/Day/Year)  (State)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Month/	Address of Reporting Persons   2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]   5. Relationship of Reporting Persons (to Issue UNITED PARCEL SERVICE INC [UPS]   5. Relationship of Reporting Persons (to Issue UNITED PARCEL SERVICE INC [UPS]   6. Officer (give inter bedow)   6. Officer (g	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]  3. Date of Earliest Transaction (Month/Day/Year)  (Street)  4. If Amendment, Date Original FiledoMonth/Day/Year)  5. Relationship of Reporting Person(5) to Sure Of Check of Check of Date (Check all applicables)  (Check all applicables)  (Check of Officer (give file below)  Senior Vice President  1. If Amendment, Date Original FiledoMonth/Day/Year)  4. If Amendment, Date Original FiledoMonth/Day/Year)  4. If Amendment, Date Original FiledoMonth/Day/Year)  5. Relationship of Reporting Person(6) to Rober (Greek) all paper of Check of Other (greek) below Senior Vice President  2. Transaction Date (Instr. 3 and 4)  5. Amonth of Senior Vice President  4. If Amendment, Date Original FiledoMonth/Day/Year)  5. Amonth of Day Reported Transaction (Signal FiledoMonth/Day/Year)  6. Onwership Prome Day Prome Original FiledoMonth/Day/Year)  6. Ownership Prome Day Prome Original FiledoMonth/Day/Year)  8. Amonth of Check Reported Transaction (Signal FiledoMonth/Day/Year)  8. Amonth of Check Reported Transaction (Signal FiledoMonth/Day/Year)  8. Amonth of Check Reported Transaction (Month/Day/Year)  9. Amonth of Check Reported Transaction (Signal FiledoMonth/Day/Year)  9. Amonth of Check Reported Transaction (Month/Day/Year)  1. Transaction (Month/Day/Year)  1. T

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Gray Myron A 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			Senior Vice President					

### **Signatures**

Robert S. Shaw, Power of Attorney	03/14/2011
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- $\textbf{(1)}\ \ Includes\ 9.6705\ shares\ acquired\ in\ the\ Reporting\ Person's\ 401(k)\ account\ between\ December\ 1,2010\ and\ March\ 2,2011.$
- (2) One unit is equivalent to one share of UPS Class A Common stock.
- (3) The Restricted Stock Units vested on January 31, 2011. Vested shares of Class A common stock were delivered to the reporting person on March 11, 2011.
- (4) Includes 157.6323 Dividend Equivalent Units acquired in the Long Term Incentive Performance Plan account between March 3, 2010 and March 2, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.