FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

P KE PARI GA 3032	(First) (KWAY, NE (Street) 8 (State)		UNITE 3. Date of 03/01/2	D P.	ARCE	L SI	er or Trading S ERVICE IN	-		5. Re	lationship					
3A 3032	KWAY, NE (Street) 8		03/01/2								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
	8		4. If Ame		3. Date of Earliest Transaction (Month/Day/Year) 03/01/2011							X_Officer (give title below)Other (specify below) Sr VP, Gen Counsel & Sec				
			4. If Amendment, Date Original Filed(Month/Day/Year)						_X_ Fo	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person						
у		(Zip)	Table I - Non-Derivative Securities Acqu						quired, l	tired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Dat r) any (Month/Day/Y		rate, if Code (Instr.		(A) (A) (A) (B) (B) (B) (B) (B) (B) (B) (B) (B) (B	4. Securities Acquir (A) or Disposed of ((Instr. 3, 4 and 5)		Owne Transa (Instr.	Owned Following Reported Transaction(s) (Instr. 3 and 4) Ownership Form: Ber Direct (D) or Indirect (I)		. Nature f Indirect Beneficial Ownership Instr. 4)			
on a sepa	arate line for each c		- Derivati	ive S	ecuritie	es Ac	Person in this to a curre	orm are no ntly valid O sed of, or Be	requir MB cor neficial	ed to re itrol nu	espond (mber.				474 (9-02)	
nversion I		3A. Deemed Execution Date, if any	4. Transaction Code		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. T of U Sec	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Beneficial	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Titl	e	Amount or Number of Shares					
(1)	03/01/2011		A		4,539		01/31/201	01/31/20	11 Co	mmon	4,539	\$ 0	9,301.5947	7 D		
(1)	03/01/2011		A		7,065		01/31/2012	01/31/20	12 Co	mmon	7,065	\$ 0	10,398.525	5 D		
(1)	03/01/2011		A		5,369		01/31/201	01/31/20	13 Co	mmon	5,369	\$ 0	5,369	D		
	ersion I ercise of artive rity	3. Transaction Date ercise of attive rity 10 03/01/2011 11 03/01/2011 12 03/01/2011	Table II - Bersion ersion dercise of attive city 10 03/01/2011 Table II - 3A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 11 03/01/2011	Table II - Derivati (e.g., pu 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) of attive ity Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code III 03/01/2011 A Day 14 Transac Code (Instr. 8) Code III 03/01/2011 A	Table II - Derivative S	Table II - Derivative Securitic (e.g., puts, calls, wall state) S. Num Security S. Num S. Security S. Num Security S. Num Security S. Num Security S. Num S. Security S. Security S. Num S. Security S. Security S. Num S. Security S. Num S. Security S. Num S. Security S. Security	Table II - Derivative Securities Ac (e.g., puts, calls, warrant and Execution Date, if adive ity 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (A) or Disposed of (D) (Instr. 3, 4, and 5) (Code V (A) (D) (D) (D) (D) (D) (D) (D) (D) (D) (D	Table II - Derivative Securities Acquired, Dispo (e.g., puts, calls, warrants, options, corersion of ative city) 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Code V (A) (D) Date Exercisable A 4,539 01/31/2011 Date Exercisable Code V (A) (D)	Table II - Derivative Securities Acquired, Disposed of, or Beresion Date (Month/Day/Year) A	Table II - Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Date Expiration Date (Instr. 3, 4, and 5) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4, and 5) (Code V (A) (D) Date Expiration Date (Instr. 3, 4, and 5) (Date Securities) (Month/Day/Year) (Instr. 3, 4, and 5) (Code V (A) (D) (Instr. 3, 4, and 5) (Code V (A) (D) (Instr. 3, 4, and 5) (Code V (A) (D) (Instr. 3, 4, and 5) (Code V (A) (D) (Instr. 3, 4, and 5) (Code V (A) (D) (Instr. 3, 4, and 5) (Instr. 3, 4, and 5) (Instr. 3, 4, and 5) (Instr. 3, 4, and 5)	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner (e.g., puts, calls, warrants, options, convertible securities) Title and of Underlying (Month/Day/Year) Title and of Underlying Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date (Month/Day/Year) Title and of Underlying Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date (Instr. 3) Code (Instr. 3) O3/01/2011 A 4,539 O1/31/2011 O1/31/2011 O1/31/2012 Class A Common Stock Class A Common Stock	ra separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of in this form are not required to respond a currently valid OMB control number.	ra a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information in this form are not required to respond unless the a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Sa. Deemed Execution Date, if any of Code (Instr. 8) S. Number of Code (Instr. 8) Date Exercisable and Expiration Date (Month/Day/Year) Securities (Month/Day/Year) Securities (Instr. 3 and 4) S. Price of Derivative Securities (Instr. 3 and 4)	ma separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form display a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) A. Deemed Execution Date, in any (Month/Day/Year) A. Derivative Securities Acquired (Instr. 8) Derivative Securities (Month/Day/Year) A. Derivative Securities (Month/Day/Year) A. Date Exercisable and Executions (Instr. 3) Date (Instr. 4) Date (Instr. 3) Date (Instr. 4) Date (Instr. 3) Date (Instr. 4) Date (An a separate line for each class of securities beneficially owned directly or indirectly. 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Transaction Date (e.g., puts, calls, warrants, options, convertible securities (Instr. 3) and 4) Which is a convertible securities (Instr. 3) and 4) Which is a convertible securities (Instr. 3) and 4) Which is a convertible securities (Instr. 3) and 4) Which is a convertible securities (Instr. 4) of Underlying Securities (Instr. 4) Which is a convertible securities (Instr. 3) and 4) Which is a convertible securities (Instr. 4) of Underlying Securities (Instr. 4) Which is a convertible securities (Instr. 4) of Underlying Securities (Instr. 4) Which is a convertible securi	

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
McClure Teri P 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			Sr VP, Gen Counsel & Sec				

Signatures

Robert S. Shaw, Power of Attorney	03/02/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One unit is equivalent to one share of UPS Class A Common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.