



|                                       |          |            |  | Code | V | (A) | (D)   | Date Exercisable | Expiration Date          | Title                | Amount or Number of Shares |          |       |   |  |
|---------------------------------------|----------|------------|--|------|---|-----|-------|------------------|--------------------------|----------------------|----------------------------|----------|-------|---|--|
| Option to Purchase UPS Class A Common | \$ 60.22 | 12/17/2010 |  | M    |   |     | 1,660 | (1)              | 04/25/2012               | Class A Common Stock | 1,660                      | \$ 0     | 6,636 | D |  |
| Option to Purchase UPS Class A Common | \$ 60.22 | 12/17/2010 |  | M    |   |     | 6,636 | (1)              | 04/25/2012               | Class A Common Stock | 6,636                      | \$ 60.22 | 0     | D |  |
| Option to Purchase UPS Class A Common | \$ 55.83 | 12/17/2010 |  | M    |   |     | 2,418 | (2)              | 05/06/2019               | Class A Common Stock | 2,418                      | \$ 55.83 | 9,674 | D |  |
| Option to Purchase UPS Class A Common | \$ 62.4  | 12/17/2010 |  | M    |   |     | 9,174 |                  | 05/02/2008<br>05/02/2013 | Class A Common Stock | 9,174                      | \$ 0     | 0     | D |  |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                       |       |
|-----------------------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                                 | Director      | 10% Owner | Officer               | Other |
| MCDEVITT JOHN J<br>55 GLENLAKE PARKWAY, NE<br>ATLANTA, GA 30328 |               |           | Senior Vice President |       |

## Signatures

|                                                |  |                     |
|------------------------------------------------|--|---------------------|
| Robert S. Shaw, Power of Attorney              |  | 12/21/2010          |
| <small>**Signature of Reporting Person</small> |  | <small>Date</small> |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise date of the option is any time between three years after the date of the grant and before the expiration of the grant.
- (2) Securities vest at the rate of 20% annually beginning on May 7th of each year during the vesting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.