

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* ABNEY DAVID P			2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Chief Operating Officer		
(Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE			3. Date of Earliest Transaction (Month/Day/Year) 12/10/2010					
(Street) ATLANTA, GA 30328			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/10/2010		M		3,098.1831	A	\$ 56.9	76,879.3531	D	
Class A Common Stock	12/10/2010		F		3,098.1831	D	\$ 73.04	73,781.17 (1)	D	
Class A Common Stock								1,066	I	Child II
Class A Common Stock								26,500	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase UPS Class A Common	\$ 56.9	12/10/2010		M		3,977		03/30/2004	03/30/2011	Class A Common Stock	3,977	\$ 0	0	D	
Phantom Stock Units	(2)	12/10/2010		M		878.8169		(3)	(3)	Class A Common Stock	878.8169	(2)	15,392.6071 (4)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ABNEY DAVID P 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328			Chief Operating Officer	

Signatures

Robert S. Shaw, Power of Attorney	12/14/2010
<small>Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 8.5323 shares acquired in the Reporting Person's Class A Dividend Reinvestment Plan account between October 29, 2010 and December 1, 2010.

(2) The reporting person elected to defer receipt of shares of Class A common stock issuable upon exercise of stock option, resulting in the accrual of phantom stock units pursuant to the UPS Deferred Compensation Plan. Units of phantom stock are convertible into shares of Class A common stock on a one-for-one basis.

(3) The settlement date of the phantom stock generally will be the earlier of death, disability, retirement or termination of employment.

(4) Includes 528.0029 shares acquired in the Reporting Person's Class A Dividend Reinvestment Plan account between December 3, 2009 and December 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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