| FORM | 4 |
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(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] McClure Teri P | T | 2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | |
|--|-------|--|------------------------------------|------|--------------------------------------|-----------|---------|---|------------|-------------------------|--|
| (Last) (First) 55 GLENLAKE PARKWAY, NE | | 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2008 | | | | | | X_Officer (give title below) Other (specify below) Sr VP, Gen Counsel & Sec | | | |
| (Street) ATLANTA, GA 30328 | 2 | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) | (Zip) | | Table I - N | on-D | erivative | Securitie | es Acqu | ired, Disposed of, or Beneficially Owne | d | | |
| 1.Title of Security (Instr. 3) (Month/Day/Ye | | Execution Date, if | 3. Transacti Code (Instr. 8) | | 4. Securi (A) or Di (Instr. 3, | isposed o | | Transaction(s) (Instr. 3 and 4) | | Beneficial Ownership | |
| | | | Code | V | Amount | | Price | | (Instr. 4) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|-----------------|------------|---|------|---|--|------------------------|--|--------------------|----------------------------|--|--------------------------------------|--|--|-------------------------|
| 1. Title of Derivative Security (Instr. 3) | Conversion | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | | 5. Num of Derivat Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5) | ive ies ed ed | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | of Underlying | | Derivative Security (Instr. 5) | Derivative Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form of Derivative Security: Direct (D) or Indirect | Beneficial Ownership |
| | | | | Code | v | (A) | (D) | Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Long-term Incentive Performance Awards | \$ 0 <u>(1)</u> | 01/30/2008 | | А | | 1,991 | | (2) | (2) | Class A Common Stock | 1,991 | \$ 0 | 4,300.5695 | D | |
| Restricted Stock Units | \$ 0 <u>(1)</u> | 01/30/2008 | | А | | 2,708 | | 01/31/2010 | 01/31/2010 | Class A Common Stock | 2,708 | \$ 0 | 2,708 | D | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|--------------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| McClure Teri P 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328 | | | Sr VP, Gen Counsel & Sec | | | | |

Signatures

| Robert S. Shaw, Power of Attorney | 01/31/2008 |
|-----------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One unit is equivalent to one share of UPS Class A Common stock.

(2) Represents Restrictd Stock Units (RSUs) granted as Long-term Incentive Performance Awards under the United Parcel Service, Inc. Incentive Compensation Plan. These RSUs will vest on January 31, 2009 and convert into shares of UPS Class A common stock on a one for one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.