

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* ESKEW MICHAEL L <small>(Last) (First) (Middle)</small> 55 GLENLAKE PARKWAY, NE <small>(Street)</small> ATLANTA, GA 30328 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chair.&Chief Exec. Offer.
3. Date of Earliest Transaction (Month/Day/Year) 10/26/2007		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/23/2007		G	V	87	D	\$ 75.09	195,783.6141	D	
Class A Common Stock	10/23/2007		G	V	135	D	\$ 75.09	195,648.6141	D	
Class A Common Stock	10/26/2007		M		1,127.0916	A	\$ 0	196,775.7057	D	
Class A Common Stock	10/26/2007		F		365.7412	D	\$ 76.54	196,409.9645	D	
Class A Common Stock	10/30/2007		S		0.6419	D	\$ 75.096	196,409.3226	D	
Class A Common Stock	10/30/2007		S		200	D	\$ 75.17	196,209.3226	D	
Class A Common Stock	10/30/2007		S		300	D	\$ 75.01	195,909.3226	D	
Class A Common Stock	10/30/2007		S		900	D	\$ 75.02	195,009.3226	D	
Class A Common Stock	10/30/2007		S		1,100	D	\$ 75.15	193,909.3226	D	
Class A Common Stock	10/30/2007		S		1,300	D	\$ 75.12	192,609.3226	D	
Class A Common Stock	10/30/2007		S		1,326	D	\$ 75.03	191,283.3226	D	
Class A Common Stock	10/30/2007		S		1,666	D	\$ 75.13	189,617.3226	D	
Class A Common Stock	10/30/2007		S		2,000	D	\$ 75.11	187,617.3226	D	
Class A Common Stock	10/30/2007		S		2,800	D	\$ 75	184,817.3226	D	
Class A Common Stock	10/30/2007		S		5,000	D	\$ 75.14	179,817.3226	D	
Class A Common Stock	10/30/2007		S		10,234	D	\$ 75.10	169,583.3226	D	
Class A Common Stock								820	I	Child IV
Class A Common Stock								40,000	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Restricted Stock Units	\$ 0 (1)	10/26/2007		M		1,127.0916	(2)	(2)	Class A Common Stock	1,127.0916	\$ 0	3,857	D	
Restricted Stock Units	\$ 0 (1)	10/26/2007		A	2,639		(2)	10/15/2012	Class A Common Stock	2,639	\$ 0	2,639	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ESKEW MICHAEL L 55 GLENLAKE PARKWAY, NE ATLANTA, GA 30328	X		Chair.&Chief Exec. Offcr.	

Signatures

Robert S. Shaw, Power of Attorney		10/30/2007
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents Restricted Stock Units (RSUs) granted as Management Incentive Awards under the United Parcel Service, Inc. Incentive Compensation Plan. Each restricted stock unit represents a right to receive one share of Class A Common stock.

(2) Restricted stock grant vests at the rate of 20% on the first anniversary date and on each anniversary date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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