longer subject to

may continue. See

Instruction 1(b).

Section 16. Form 4 or Form 5 obligations

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Investment Company Act of 1940

| OMB APPROVAL | | | | | | |
|-------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average | burden | | | | | |

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0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the

| (Print or Type Re | esponses) | | | | | | | | | | | | | | | _ |
|---|--|------------|--|--|----------------------|--------|-----------|-------|--|--|---|--|--------------------------------------|--|--|-------------------------|
| 1. Name and Address of Reporting Person * STOFFEL ROBERT E JR | | | 2. Issuer Name and Ticker or Trading Symbol UNITED PARCEL SERVICE INC [UPS] 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2007 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 5. R | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | | |
| (Last) (First) (Middle) 55 GLENLAKE PARKWAY, NE | | | | | | | | | X | | | | | | | |
| (Street) | | | | | | | | | _X_ F | | | | | | | |
| ATLANTA, GA 30328 (City) (State) (Zip) | | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | d | | | | |
| 1.Title of Securi (Instr. 3) | ity | D | Transaction ate Month/Day/Year) | Execu | Deemed ation Day/ | ate, i | 3. Tra | ansac | 4. Sec (A) or | curities Acquir Disposed (c. 3, 4 and 5) | uired 5. Ai of (D) Own Tran | nount of S | Securities Being Reported | eneficially 6 d C F | Ownership form: Direct (D) | Beneficial Ownership |
| | | | Table II - | | | | | quire | in this forn displays a ed, Disposed | n are not re currently v | equired to valid OMB eficially Own | respond control r | unless the | tion containd form | ea SECT | 474 (9-02) |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transacti Date (Month/Day | | r) any | 4. Transaction Code Year) (Instr. 8) | | tion | 5. Number | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownersh Form of Derivativ Security: Direct (I or Indire | Ownersh (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Long-term Incentive Performance | \$ 0 (<u>1</u>) | 02/08/2007 | | | A | | 2,785 | | <u>(2)</u> | (2) | Class A Common Stock | 2,785 | \$ 0 | 2,785 | D | |

Reporting Owners

| | Relationships | | | | | | |
|--------------------------------|---------------|--------------|-----------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| STOFFEL ROBERT E JR | | | | | | | |
| 55 GLENLAKE PARKWAY, NE | | | Senior Vice President | | | | |
| ATLANTA, GA 30328 | | | | | | | |

Signatures

| Robert E. Stoffel Jr. | 02/12/2007 |
|-------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One for one.

Represents Restrictd Stock Units (RSUs) granted as Long-term Incentive Performance Awards under the United Parcel Service, Inc. Incentive Compensation Plan. These RSUs will vest (2) on January 31, 2009 and convert into shares of UPS Class A common stock on a one for one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.