



## **UPS CoreNotes by United Parcel Service**

11:00 am ET

Filed Under Rule 424(b)(2), Registration Statement No. 333-147737

Pricing Supplement No. 3

(To: Prospectus Dated November 30, 2007, as supplemented by Prospectus Supplement

Dated May 30, 2008)

The date of this Pricing Supplement is June 13, 2008

Offer date: 9-Jun-08 Cut off: 13-Jun-08

Trade date: 13-Jun-08 Settlement Date: 18-Jun-08

Ratings: Aa2/AA-Senior Debt

Interest													
Rate												Aggregate	
Per			Call	Settlement		1st Payment	Public	Purchasing	UPS	Survivor's		Principal	Proceeds to
Annum(1)	Structure	Maturity	Date*	Date	Frequency	Date	Price(2)	Agent's(2)	Proceeds	Option	CUSIP	Amount	UPS
4.750%	8 <sup>1</sup> /2NC2	12/15/2016	6/15/2010	6/18/2008	Semi-Annual	12/15/2008	100.00	1.300%	98.7000	Yes	91131UJU9	\$1,493,000.00	\$1,473,591.00

<sup>\*</sup> Callable at par, in whole, on each coupon date on or after the Call Date with not less than 30 calendar days' prior notice

- The interest rates on the UPS CoreNotes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS CoreNotes offered prior to the effective date of the change.
- (2) Expressed as a percentage of aggregate principal amount.

Note: Merrill Lynch & Co. acted as principal on this transaction.

Merrill Lynch Sales Desk - (212) 449-5107 Rick Perretti, Gary Kobes, Adam Genther and Vincent Tarantola

<sup>\*</sup> Coupon pays according to stated payment frequency; 30/360; unadjusted