

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 3, 2020



United Parcel Service, Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other Jurisdiction
of Incorporation)
55 Glenlake Parkway N.E.,
Atlanta, Georgia
(Address of Principal Executive Offices)

001-15451
(Commission File Number)

58-2480149
(IRS Employer
Identification No.)

30328
(Zip Code)

Registrant's telephone number, including area code (404) 828-6000

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol	Name of Each Exchange on Which Registered
Class B common stock, par value \$0.01 per share	UPS	New York Stock Exchange
1.625% Senior Notes Due 2025	UPS25	New York Stock Exchange
1% Senior Notes due 2028	UPS28	New York Stock Exchange
0.375% Senior Notes due 2023	UPS23A	New York Stock Exchange
1.500% Senior Notes due 2032	UPS32	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company.

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 3, 2020, the Board of Directors (the “Board”) of United Parcel Service, Inc. (“UPS” or “Company”), upon recommendation of the Board’s Nominating and Corporate Governance Committee, elected Kate Johnson and Russell Stokes to the Board. The Board also appointed Ms. Johnson to the Risk Committee and the Nominating and Corporate Governance Committee of the Board; and appointed Mr. Stokes to the Compensation Committee and the Nominating and Corporate Governance Committee of the Board.

Both Ms. Johnson and Mr. Stokes will receive compensation as non-employee directors in accordance with UPS’s director compensation practices described in its 2020 Proxy Statement, filed with the Securities and Exchange Commission on March 20, 2020. Other than this standard compensation arrangement, there are no arrangements or understandings between Ms. Johnson and Mr. Stokes and any other person pursuant to which Ms. Johnson and Mr. Stokes were selected as a director.

Ms. Johnson and Mr. Stokes are not a party to any transaction with UPS that would require disclosure under Item 404(a) of Regulation S-K.

In addition, on November 3, 2020, John T. Stankey notified UPS of his decision to leave the Board, effective immediately. Mr. Stankey’s decision to leave the Board is not because of a disagreement with the Company or the Board of Directors on any matter relating to the Company’s operations, policies or practices.

Item 7.01 Regulation FD Disclosure.

The press release issued on November 3, 2020 announcing the election of Ms. Johnson and Mr. Stokes to the Board, and Mr. Stankey’s decision to leave the Board, is included as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1	Press release issued November 3, 2020
104	The cover page from this Current Report on Form 8-K, formatted in Inline XBRL

The information in Items 7.01 and 9.01, including Exhibit 99.1, is furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to liabilities under that section, and shall not be deemed to be incorporated by reference into the filings of UPS under the Securities Act of 1933, as amended, regardless of any general incorporation language in those filings.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 3, 2020

By: UNITED PARCEL SERVICE, INC.
/s/ NORMAN M. BROTHERS, JR.

Norman M. Brothers, Jr.
Chief Legal and Compliance Officer, and Corporate Secretary



UPS ANNOUNCES CHANGES TO BOARD OF DIRECTORS

Kate Johnson and Russell Stokes join Board, John Stankey leaves to focus on his responsibilities as CEO AT&T Inc.

ATLANTA, November 3, 2020 – UPS (NYSE:UPS) today announced the election of Kate Johnson, President, Microsoft US, and Russell Stokes, President & CEO of GE Aviation Services and Chairman of GE Power Portfolio, to the UPS Board of Directors, effective immediately. In addition, UPS announced that John Stankey is leaving the board to focus on his responsibilities as CEO AT&T Inc., a position he was appointed to in July 2020. Stankey had served on the board since 2014.

“Kate and Russell are talented and proven leaders, and they bring expertise that will enhance our board’s governance and stewardship of UPS,” said William Johnson, Chairman of the UPS Board of Directors. “We welcome them to the board and look forward to the contributions they will make. We also thank John for his years of service to the UPS Board of Directors and his contributions to the company. His extensive experience in strategy, customer solutions, technology and operations were instrumental as UPS executed global strategies for growth, innovation and exceptional customer service.”

Kate Johnson, 53, is responsible for growing all of Microsoft's solutions, services, and support revenues across both the public and private sectors in the United States. Prior to Microsoft, Johnson held executive leadership roles at GE and Oracle, as well as various commercial and technology leadership roles at Red Hat, UBS Investment Bank, and Deloitte Consulting. Johnson holds a BS in Electrical Engineering from Lehigh University, and an MBA from the University of Pennsylvania’s Wharton School of Business.

Russell Stokes, 49, is a GE Senior Vice President responsible for GE Aviation Services commercial growth, operating performance and customer experience across its global Overhaul and Repair footprint. Along with this role, Stokes is the Chairman of GE Power Portfolio. A 23-year GE veteran, prior to this role Stokes led GE Power, GE Power Portfolio, GE Energy Connections, GE Transportation and held senior roles at GE Aviation. Stokes joined GE in 1997 on GE’s Financial Management Program after earning a Bachelor’s of Finance degree from Cleveland State University. He is active in a number of Atlanta community-based organizations and is the former Chairman of the Metro Atlanta Chamber of Commerce.

“We are particularly excited that these new board members come to us with a varied and diverse set of experiences and perspectives” said UPS CEO Carol Tomé. “Women now make up 40% of our board, and 25% of our board is ethnically diverse.” Tomé continued by saying, “Our goal is to drive inclusive leadership, and ultimately even better governance, decision making and performance.”

Johnson joins the Risk Committee and the Nominating and Corporate Governance Committee. Stokes joins the Compensation Committee and the Nominating and Corporate Governance Committee.

About UPS

UPS (NYSE: UPS), one of the world's largest package delivery companies with 2019 revenue of \$74 billion, provides a broad range of integrated logistics solutions for customers in more than 220 countries and territories. The company's more than 500,000 employees embrace a strategy that is simply stated and powerfully executed: Customer First. People Led. Innovation Driven. UPS is committed to being a steward of the environment and positively contributing to the communities we serve around the world. UPS also takes a strong and unwavering stance in support of diversity, equity and inclusion. The company can be found on the Internet at www.ups.com, with more information at www.pressroom.ups.com and www.investors.ups.com.

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