
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):
December 18, 2006

United Parcel Service, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other
Jurisdiction
of incorporation)

001-15451
(Commission
File Number)

58-2480149
(IRS Employer
Identification Number)

55 Glenlake Parkway, N.E.
Atlanta, Georgia
(Address of principal executive offices)

30328
(Zip Code)

Registrant's telephone number, including area code: (404) 828-6000

Not applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.

(b) On December 18, 2006, United Parcel Service, Inc. (“UPS”) announced that John J. Beystehner will retire as UPS’s chief operating officer and president, UPS Airlines and as a director of UPS effective January 2, 2007. The press release issued on December 18, 2006 announcing the retirement is included as Exhibit 99.1.

Item 9.01. Financial Statement and Exhibits.

(c) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release issued December 18, 2006

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED PARCEL SERVICE, INC.

Date: December 19, 2006

By: /s/ D. Scott Davis _____

Name: D. Scott Davis

Title: Senior Vice President, Chief

Financial Officer and Treasurer

Contacts: Norman Black
404-828-7593

**JOHN BEYSTEHNER TO RETIRE
AS UPS'S CHIEF OPERATING OFFICER**

CFO Scott Davis Elevated to Vice Chairman

ATLANTA, Dec. 18, 2006 – UPS (NYSE:UPS) today announced the retirement of John J. Beystehner, the company's chief operating officer, president of UPS Airlines and a member of the UPS Board of Directors.

The company also announced the election of Chief Financial Officer Scott Davis to the additional position of vice chairman, effective immediately. Davis currently is responsible for all activities related to accounting, auditing, finance, financial planning, taxes and treasury. He was elected to the UPS Board of Directors in February.

Beystehner, UPS's chief operating officer since 2004 and one of three active employees on the company's Board of Directors, will step down from both positions on Jan. 2, 2007. A successor to Beystehner as COO will be named at a later date.

"John Beystehner has dedicated his entire 36-year career to UPS and we all are the better for it," said Mike Eskew, UPS's chairman and CEO. "As a senior manager, in positions ranging from senior vice president of worldwide sales and marketing to COO, John has helped lead UPS through a period of unprecedented change and innovation in our industry. His leadership has been invaluable in many areas, including our corporate rebranding and the acquisition and integration of a variety of companies.

"Likewise, Scott Davis has been widely recognized as one of the most effective corporate financial officers in America," Eskew continued. "The sound financial management provided by Scott has allowed UPS to expand into new markets around the world, ensuring the future success of the company."

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Davis, 55, joined the company in 1986 when UPS acquired II Morrow, an Oregon technology firm that Davis served as CFO and then CEO. Beginning in 1991, Davis held positions of increasing responsibility as accounting manager and treasury manager. In 2000 he was named vice president of finance and then joined the UPS Management Committee when he assumed his current position in 2001.

A native of Oregon, Davis earned a bachelor's degree in finance from Portland State University and after graduating, spent several years with Arthur Anderson. Davis is a Certified Public Accountant who serves as deputy chairman of the Board of the Federal Reserve Bank of Atlanta. He also serves on the Board of Directors of Honeywell International Inc. and is chairman of the Georgia Council on Economic Education.

UPS is the world's largest package delivery company and a global leader in supply chain services, offering an extensive range of options for synchronizing the movement of goods, information and funds. Headquartered in Atlanta, Ga., UPS serves more than 200 countries and territories worldwide. UPS's stock trades on the New York Stock Exchange (UPS) and the company can be found on the Web at UPS.com. To get UPS news direct, visit pressroom.ups.com/RSS.

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Except for historical information contained herein, the statements made in this release constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements, including statements regarding the intent, belief or current expectations of UPS and its management regarding the company's strategic directions, prospects and future results, involve certain risks and uncertainties. Certain factors may cause actual results to differ materially from those contained in the forward-looking statements, including economic and other conditions in the markets in which we operate, governmental regulations, our competitive environment, strikes, work stoppages and slowdowns, increases in aviation and motor fuel prices, cyclical and seasonal fluctuations in our operating results, and other risks discussed in the company's Form 10-K and other filings with the Securities and Exchange Commission, which discussions are incorporated herein by reference.