

## PRICING SUPPLEMENT

Registration No. 333-108272  
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

## UPS Notes

Pricing Supplement No. 8  
 (To Prospectus dated September 8, 2003 and Prospectus  
 Supplement dated September 12, 2003)

Trade Date: 11/10/03  
 Issue Date: 11/14/03

The date of this Pricing Supplement is November 11, 2003

<TABLE> <CAPTION> CUSIP or Common Code				
-----	Principal Amount	Interest Rate	Maturity Date	Price to Public
-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
91131UGR9	\$4,863,000.00	5.25%	11/15/18	100%

<TABLE> <CAPTION> Interest Payment Frequency (begin date)			
-----	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)
-----	-----	-----	-----
<S>	<C>	<C>	<C>
quarterly (02/15/04)	Yes	Yes	100% 11/15/04 semi-annually thereafter

<TABLE> <CAPTION> Proceeds to UPS				
-----	Discounts and Commissions	Reallowance	Dealer	Other Terms
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<S>	<C>	<C>	<C>	<C>
\$4,799,781.00	\$63,219.00	\$3.50	ABN AMRO Financial Services, Inc.	