

PRICING SUPPLEMENT

Registration No. 333-108272
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 4
 (To Prospectus dated September 8, 2003 and Prospectus
 Supplement dated September 12, 2003)

Trade Date: 10/14/03
 Issue Date: 10/17/03

The date of this Pricing Supplement is October 16, 2003

<TABLE>				
<CAPTION>				
<S>	<C>	<C>	<C>	<C>
CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
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91131UGM0	\$6,554,000.00	4.00%	04/15/11	100%
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)	
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monthly (11/15/03)	Yes	Yes	100% 10/15/04 semi-annually thereafter	
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
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\$6,468,798.00	\$85,202.00	\$2.00	ABN AMRO Financial Services, Inc.	

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