

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 77
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated December 20, 2001)

Trade Date: 07/21/03
 Issue Date: 07/24/03

The date of this Pricing Supplement is July 22, 2003

<TABLE>				
<CAPTION>				
<S>	<C>	<C>	<C>	<C>
CUSIP or Common Code Public ----- -----	Principal Amount -----	Interest Rate -----	Maturity Date -----	Price to -----
91131UGB4	\$4,925,000.00	4.25%	07/15/15	100%
Interest Payment				
Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms of redemption (including the redemption price) -----	
08/15/03 monthly	Yes	Yes	100% 07/15/04 semi-annually thereafter	
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----	Other Terms -----
\$4,856,050.00	\$68,950.00	\$2.75	ABN AMRO Financial Services, Inc.	

</TABLE>