

## PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

## UPS Notes

Pricing Supplement No. 70  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated December 20, 2001)

Trade Date: 06/02/03  
 Issue Date: 06/05/03

The date of this Pricing Supplement is June 3, 2003

| <TABLE><br><CAPTION><br><S>                            |                                       |                                |  |                                 |
|--|---------------------------------------|--------------------------------|--|---------------------------------|
| CUSIP<br>or<br>Common Code<br>-----                    | <C><br>Principal Amount<br>-----      | <C><br>Interest Rate<br>-----  | <C><br>Maturity Date<br>-----  | <C><br>Price to Public<br>----- |
| 91131UFU3  | \$4,276,000.00                        | 3.50%                          | 12/15/12   | 100%                            |
| Interest Payment<br>Frequency<br>(begin date)<br>----- | Survivor's Option<br>-----            | Subject to Redemption<br>----- | Dates and terms of redemption<br>(including the redemption price)<br>----- |                                 |
| 7/15/03<br>monthly                                     | Yes                                   | Yes                            | 100% 06/15/04<br>semi-annually thereafter                                  |                                 |
| Proceeds to UPS<br>-----                               | Discounts and<br>Commissions<br>----- | Reallowance<br>-----           | Dealer<br>-----  | Other Terms<br>-----            |
| \$4,216,136.00   | \$59,864.00                           | \$2.00                         | ABN AMRO Financial<br>Services, Inc.                                       |                                 |
| </TABLE>   |                                       |                                |  |                                 |