

## PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

## UPS Notes

Pricing Supplement No. 69  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated December 20, 2001)

Trade Date: 05/27/03  
 Issue Date: 05/30/03

The date of this Pricing Supplement is May 28, 2003

<TABLE> <CAPTION> <S>				
CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----	Price to Public -----
91131UFT6	\$3,305,000.00	4.00%	11/15/15	100%
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms of redemption (including the redemption price) -----	
6/15/03 monthly	Yes	Yes	100% 05/15/04 semi-annually thereafter	
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----	Other Terms -----
\$3,259,556.25	\$45,443.75	\$3.00	ABN AMRO Financial Services, Inc.	
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