PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 67 Trade Date: 05/12/03 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 05/15/03

Supplement dated December 20, 2001)

The date of this Pricing Supplement is May 13, 2003

<TABLE> <CAPTION> <C> <C> <C> <C> <S> CUSIP or Common Code Principal Amount Interest Rate Maturity Date Price to Public 91131UFR0 \$4,871,000.00 4.50% 11/15/15 100% Interest Payment Frequency Dates and terms of redemption Survivor's Option Subject to Redemption (including the redemption price) (begin date) - --------------------11/15/03 100% 05/15/04 Yes Yes semi-annually semi-annually thereafter

Discounts and Commissions Reallowance Dealer Other Terms

\$4,806,459.25 \$64,540.75 \$3.00 ABN AMRO Financial Services, Inc.