

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b) (2)

UNITED PARCEL SERVICE, INC.

UPS NOTES

<TABLE>
 <CAPTION>
 Pricing Supplement No. 65
 04/28/03
 (To Prospectus dated March 22, 2000 and Prospectus
 05/01/03
 Supplement dated December 20, 2001)

Trade Date:
 Issue Date:

The date of this Pricing Supplement is April 29, 2003

<S>	<C>	<C>	<C>	<C>
CUSIP or Common Code ----- 91131UFP4	Principal Amount ----- \$6,270,000.00	Interest Rate ----- 4.00%	Maturity Date ----- 11/15/11	Price to Public ----- 100%
Interest Payment Frequency (begin date) ----- 8/15/03 quarterly	Survivor's Option ----- Yes	Subject to Redemption ----- Yes	Dates and terms of redemption (including the redemption price) ----- 100% 05/15/04 semi-annually thereafter	
Proceeds to UPS ----- \$6,194,760.00	Discounts and Commissions ----- \$75,240.00	Reallowance ----- \$2.00	Dealer ----- ABN AMRO Financial Services, Inc.	Other Terms -----

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