

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

 Pricing Supplement No. 55 Trade Date: 02/18/03
 (To Prospectus dated March 22, 2000 and Prospectus Issue Date: 02/21/03
 Supplement dated December 20, 2001)

The date of this Pricing Supplement is February 19, 2003

<TABLE>
 <CAPTION>

	CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
<S>	91131UFD1	<C> \$5,511,000.00	<C> 3.25%	<C> 08/15/08	<C> 100%

Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of redemption (including the redemption price)
08/15/03 semi-annually	Yes	Yes	100% 02/15/04 semi-annually thereafter

Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	Other Terms
\$5,458,645.50	\$52,354.50	\$1.75	ABN AMRO Financial Services, Inc.	

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