

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 41
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated December 20, 2001)

Trade Date: 10/21/02
 Issue Date: 10/24/02

The date of this Pricing Supplement is October 22, 2002

<TABLE>				
<CAPTION>				
CUSIP				
or				
Common Code	Principal Amount	Interest Rate	Maturity Date	Price to Public
-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
91131UEP5	\$3,991,000.00	4.00%	04/15/10	100%
Interest Payment				
Frequency	Survivor's Option	Subject to Redemption	Dates and terms of redemption	
(begin date)	-----	-----	(including the redemption price)	
-----	-----	-----	-----	
11/15/02	Yes	Yes	100% 10/15/03	
monthly			semi-annually thereafter	
Proceeds to UPS	Discounts and	Reallowance	Dealer	Other Terms
-----	Commissions	-----	-----	-----
\$3,933,130.50	\$57,869.50	\$2.00	ABN AMRO Financial	
			Services, Inc.	

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